At its thirty-first meeting on 5 February 1948, Committee III established Working Party No. 4 consisting of the representatives of Brazil, Czechooslovakia, the United Kingdom and the United States to examine the Interpretative Note to Article 40 as recommended by Sub-Committee D.

The Working Party held a meeting on 7 February 1948 and elected Mr. R. J. Shackle (United Kingdom) as its Chairman.

The Working Party examined the purpose of the measures authorized under paragraphs 1 (a), 1 (b) and 3 (b) of Article 40 as well as the effects which they might have upon the trade of Members. The obligations incurred under Article 22 were also taken into consideration.

It was unanimously agreed to recommend to the Committee to approve an interpretative note in the following terms:

"Article 40

It is understood that any suspension, withdrawal or modification under paragraphs 1 (a), 1 (b) and 3 (b) must not discriminate against imports from any Member, and that such action should avoid, to the fullest extent possible, injur to other supplying Member countries."

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