Article 17 - Reduction of Tariffs and Elimination of Preferences.

Paragraph 2 bis

Item 42 on page 11 should read: "It is proposed by the delegation of Venezuela (documents E/CONF.2/C.3/1/Add. 44) that the following paragraph be added after paragraph 2:"

"Any member applying internal taxes or other internal charges referred to in Article 18 or fees of charges referred to in Article 35 on certain products for the purpose of protecting the establishment, development or reconstruction of certain industries or certain branches of agriculture may, when fulfilling the obligations assumed under Article 18 or 35, readjust its existing customs duties on such or similar products. In the case of such products on which concessions have been granted through agreements, the increase of customs duties for the purpose of such readjustment shall not exceed the total reduction of internal taxes or other internal charges referred to in Article 18 or fees or charges referred to in Article 35."

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