Mr. R. J. SHACKLE (United Kingdom) was unanimously elected Chairman.

Article 40 - Emergency Action on Transports of Particular Products

Paragraph 1 (a)

2. Item 1 - (Peru): The Delegate for Peru explained that the amendment was intended to prevent the application only of quantitative restrictions on agricultural and fisheries products and was supplementary to the Peruvian proposal to delete paragraph 2 (c) of Article 20. It was provisionally agreed to suspend the discussion until after decision on Article 20 in Committee III b.

3. Item 2 - (Cuba): The Delegate for Cuba expressed willingness to withdraw the amendment if the Report would include the Sub-Committee's interpretation that action under this provision was not limited to measures applied before the obligations were entered into. The Delegates for Cuba and the United States were requested to prepare a draft for consideration at the next meeting.

4. Item 3 - (Italy): At the request of the Delegate for Italy it was agreed to postpone discussion until the next meeting.

Paragraph 1 (b)

5. Item 4 - (Denmark): The Delegate for Denmark having stated that he could not at this stage withdraw the amendment, although not of vital importance, it was agreed to postpone further discussion until later.