THIRD COMMITTEE: COMMERCIAL POLICY

SUB-COMMITTEE F (ARTICLES 21, 23 AND 24)

AGENDA FOR THE THIRD MEETING

To be held Thursday, 8 January 1948 at 10.30 a.m., Conference Room A

(Reference E/CONF.2/C.3/7)

ARTICLE 21 - RESTRICTIONS TO SAFEGUARD THE BALANCE OF PAYMENTS

1. Paragraph 3 (b)
   Item 35 - Denmark (resumption of discussion on addition of revised phrase ".... a high level of demand for imports or for products which would otherwise be available for export." at the end of first sentence.)

2. Paragraph 3 (c)
   Item 37 - Ceylon (deletion of the word "commercial" where it first occurs in sub-paragraph (ii), and insertion of "far as is possible" after "as" in sub-paragraph (iii).)
   Item 38 - Argentina (draft text prepared by the delegates of Argentina and United States.)

3. Paragraph 4 (a)
   Item 39 - Ceylon (deletion of sub-paragraph (a).)

4. Paragraph 4 (b)
   Item 44 - Venezuela (alteration of the date for the review of restrictions.)

5. Paragraph 4 (c)
   Item 46 - Venezuela (amendment of the last sentence.)

ARTICLE 23 - EXCEPTIONS TO THE RULE OF NON-DISCRIMINATION

1. Paragraph 1 (a)
   Item 62 - Uruguay (deletion of last phrase of first sentence.)
   Item 63 - Mexico (insertion of "or effectively ensure its development or recovery" in the sixth line.)

2. Paragraph 1 (b)
   Item 64 - Norway (insertion in first line of "in relation to prices of products exported in accordance with this Article").
3. **Paragraph 3 (a)**
   Item 66 - **Italy** (amendment substituting consultation for approval and introducing text of unfair injury.)
   Item 67 - **Denmark** (date limit to be decided by ITO.)

4. **Paragraph 3 (c)**
   Item 68 - **Mexico** (additional determination regarding a recurrence of disequilibrium after removal of restrictions.)

5. **Paragraph 3 (new sub-paragraph)**
   Item 69 - **Italy** (proposing text of unfair injury for determination by the ITO.)

6. **Paragraph 3 - general**
   Item 70 - **Uruguay** (deletion of sub-paragraphs (a) and (b) and of the last phrase of the last sentence of paragraph (c).)

7. **Paragraph 3**
   Item 71 - Note appended to Geneva Draft concerning consultation with IMF.

8. **Paragraph 4**
   Item 72 - **Uruguay** (proposal for a new sub-paragraph to permit additional imports from a debtor state in repayment of commercial credits.)

9. **Paragraph 5 (b)**
   Item 73 - **Brazil** (reservation.)

10. **New Paragraph 6**
    Item 74 - **France** (incorporation of provision contained in General Agreement.

11. **General**
    Item 75 - **Argentina** (substitution for this Article of new text deferring non-discrimination until establishment of a sound balance in trade and payments and general adherence to the IMF.)
    Item 76 - **Czechoslovakia** (reservation.)
    Item 77 - **Belgium** and **Chile** (reservations.)