The New Zealand delegation proposes that the following be inserted as a footnote to Article 21:

Consideration was given to the special problems that might be created for Members which, as a result of their programmes of full employment, maintenance of high and rising levels of demand and economic development, find themselves faced with a high level of demand for imports, and in consequence maintain quantitative regulation of their foreign trade. It was considered that the present text of Article 21 together with the provision for export controls in certain parts of the Charter e.g. in Article 73 fully meet the position of these economies.

This note was appended to Article 31 of the Geneva draft as a matter of convenience since the necessity for it arose from an amendment to Article 33 of the New York Draft which was submitted by the New Zealand delegation at Geneva and subsequently, subject to reservation, was withheld when the note in question was approved. Article 33 of the New York Draft was omitted from the text in the Geneva Draft.

The appropriate place for the Note is Article 21. It relates particularly to that article and its retention is considered necessary for the purpose of giving a clear understanding of the position.

A similar note is appended to Article XII of the General Agreement on Tariffs and Trade which corresponds to Article 21 of the Charter.