THIRD COMMITTEE: COMMERCIAL POLICY

SUB-COMMITTEE 'H' ON SUBSIDIES

AGENDA OF THIRD MEETING

To be Held on Tuesday, 13 January 1948 at 10.30 a.m.

(Reference: E/CONF.2/C.3/8)

1. Consideration of the order of business

2. Article 26 - Additional Provisions on Export Subsidies

   Paragraph 2
   Changes proposed by the United States - (item 18).

   Paragraph 3
   (a) Proposal by Argentina to delete all words after "date" in line 3 - (item 6).
   (b) Tentative redraft of this paragraph submitted by the delegation of the Netherlands (see E/CONF.2/C.3/H/2).

   Proposed New Paragraph
   Proposal by Venezuela to add a new exception to the provisions of paragraph 1 - (item 7) (see C.3/SR.25 for Notes on Committee discussion).

3. Article 27 - Special Treatment of Primary Commodities

   Paragraph 1
   (a) Proposal by Venezuela to substitute "may also result" for "has also resulted" in line 1 of sub-paragraph (a) - (item 8).
   (b) Proposal by Brazil to add the following words at the end of sub-paragraph (a):

   "... provided that, since the inception of the system, the average excess of the domestic over the export price has not been less than the average excess of the export over the domestic price."

   Proposed New Paragraph 2
   Proposal by the Netherlands to add a new paragraph relating to domestic price stabilization systems not covered by paragraph 1 - (item 9).

   Paragraph 2
   (a) Proposals by Argentina and Peru to delete this paragraph (items 10 and 18).
(b) Clarification of the intended application of this paragraph.

Paragraph 3

(a) Proposals by Argentina and Peru to delete this paragraph - (items 10 and 13).

(b) Reservation by the United States - (item 11)

4. Proposed New Article

The delegation of Brazil has proposed the following new Article 27A:

"(1) No Member shall grant, directly or indirectly, any subsidy on the domestic production of any commodity, in respect of which the tariff has been reduced or bound by negotiation pursuant to Article 17.

(2) No Member shall grant, directly or indirectly, any subsidy on the domestic production of any commodity the major part of which is destined for exporting."

5. Any other business