THIRD COMMITTEE: COMMERCIAL POLICY

SUB-COMMITTEE J (STATE TRADING)

NOTES ON SEVENTH MEETING

Held Tuesday, 3 February, 1948

Chairman: Right Honourable Walter NASH (New Zealand)

1. The Sub-Committee considered a memorandum from Sub-Committee A to the effect that the Working Party 3 (Article 18) of that Sub-Committee had recommended an amendment to paragraph 5 of Article 18, and requesting consideration of an analogous amendment to paragraph 2 of Article 30. The Sub-Committee did not feel such an amendment was warranted until a final decision was reached in Sub-Committee A.

2. It was decided to apply throughout Section D the term "primary commodity" rather than "primary product" and to mention in the Report that in doing so the Sub-Committee had in mind the definition contained in paragraph 1 of Article 53.

3. The Sub-Committee agreed to note in the Report that in its understanding the term "state enterprise" includes any government agency engaged in purchasing or selling.

4. It was agreed to state in the Report that Article 31 A did not provide for an exemption from the other provisions of Section D, and further, that it was understood that the Organization would advise Member Governments of any notice received regarding the proposed liquidation of non-commercial stocks.

5. After some minor drafting changes the draft Report was approved.