In the speech of the delegate of Ceylon, delete the last two sentences of the first paragraph on page 1 from the words "But quantitative restrictions were not to be so condemned;........" to the end of the paragraph and substitute the following:

"But quantitative restrictions were not to be so condemned. Their use would lead to increased employment, production and demand. even if, as a result of the use of quantitative restrictions, the trade in a particular commodity was temporarily diminished, the increased purchasing power which would result from the increased production in the country imposing the restriction, would ultimately lead to an increase in the demand in that country for the products of other countries, and thereby to an over-all increase in the volume of world trade. If, on the other hand, the use of quantitative restrictions led to over-production of particular commodities in certain countries, and there was a risk of a burdensome surplus developing, such a situation could be met by means of the machinery provided for in Chapter VI.

The over-all volume of world trade in all commodities did not depend on whether or not quantitative restrictions were used, but on altogether different factors".

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