THIRD COMMITTEE: COMMERCIAL POLICY

CORRIGENDA TO THE SUMMARY RECORD OF THE TWENTY-FOURTH MEETING (IIIb)

1. On page 1 delete the first paragraph of the speech by Mr. DEDMAN (Australia) and substitute the following:

"(Item 80) Mr. DEDMAN (Australia) assumed that the purposes of the present draft of Article 24, paragraph 2, were to prevent duplication of staff and other facilities between ITO and IMF and to ensure that ITO made full use of the special knowledge and competence of the Fund in relation to balance of payments questions. He was in complete agreement with these purposes, and did not put forward the Australian amendment as a substantive change in the content of the Charter. The present wording of paragraph 2, however, did not achieve these purposes effectively".

2. On page 5, add the following to the statement of Mr. DUNAWAY (Liberia):

"He asked for an explanation of the nature of the terms and obligations which a country would be required to assume under a special exchange agreement. The Organization should obligate itself not to cause damage to Members by permitting other Members to use restrictions in order to safeguard their balance of payments".