THIRD COMMITTEE: COMMERCIAL POLICY

CORRIGENDUM TO SUMMARY RECORD OF FORTY-THIRD MEETING

Delete the entire section on page 4 reporting the remarks of the United States delegate and substitute the following:

Mr. Terrill (United States) thought that the even division of opinion arose from confusion regarding two points, both of which had been mentioned by the delegate of Venezuela at the outset of the meeting. The first point, that ITO should act as a "postoffice" for complaints to IMCO, was without merit. Such a procedure would create an intolerable non-member problem for IMCO which was open to membership by practically all countries.

The second point, that Chapter V should apply to harmful business practices even though these might be carried out through control of shipping, was the real issue. The question of mere technique for accomplishing restrictive business practices in international trade was irrelevant, and ITO should have the right to take cognizance of all such situations. Paragraph 8 (b) of the Sub-Committee Report appeared to prejudice this matter and might therefore be modified along the following lines: "to recommend to Committee IV that a satisfactory solution be found to the relation of shipping services to Chapter V in order to avoid conflict with the International Maritime Consultative Organization."

Page 4, Second Paragraph

For "Mr. HOLMES" read "Mr. SHACKLE".

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