FIFTH COMMITTEE: INTER-GOVERNMENTAL COMMODITY AGREEMENTS

DRAFT CHARTER

COLOMBIA: PROPOSED AMENDMENT

CHAPTER VI (INTER-GOVERNMENTAL AGREEMENTS)
Section D. (Miscellaneous Provisions)

The following to be added as a new Article after Article 67:

Notwithstanding the provisions contained in this Chapter, any country exporting a primary commodity may enter into agreements not contemplated in these provisions, with a view to counteracting any movements of speculation which may prevent or endanger the possibility of stable and remunerative prices, but, any Member country considering that its interests are being affected by any such agreement, may submit the question to the Organization, which, after taking into account all relevant facts, shall decide whether or not such agreement is of the nature envisaged in this article and shall consequently decide whether or not the agreement shall be maintained.