The Sub-Committee unanimously recommends that the text of paragraph 7 of Article 74 as drafted by the Preparatory Committee should be retained. In addition the Sub-Committee also recommends that the Conference should adopt either of the following alternative courses of action:

1. Should an Interim Commission for the International Trade Organization not be established by the United Nations Conference on Trade and Employment, the Conference should adopt the following resolution:

"THE UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

"CONSIDERING that it is of paramount importance that the seat of the Organization should be established with all possible speed

"RECOMMENDS that this question should be studied thoroughly and given full consideration by the First Session of the Conference of the Organization";

OR

2. Should an Interim Commission for the International Trade Organization be established by the United Nations Conference on Trade and Employment, the following paragraph should be inserted in the terms of reference of the Commission:

"The Interim Commission should study with all possible speed the question of the seat of the Organization and make a recommendation upon this question to the First Session of the Conference."