Article 75

Composition of the Executive Board

1. The Executive Board shall consist of the representatives of eighteen Members of the Organization selected by the Conference. A customs union, as defined in paragraph 4 of Article 42, shall be eligible for a seat on the Executive Board, if all of its members are Members of the Organization and if its member states desire to be represented as a unit.

2. In selecting the members of the Executive Board, the Conference shall have regard to the objective of ensuring that the Board includes Members of chief economic importance, having particular regard to international trade, and is representative of the diverse types of economies or different degrees of economic development existing within the membership of the Organization. The Executive Board shall be representative of the major geographical areas included within the membership of the Organization.

3. (a) At intervals of three years the Conference shall determine, by a majority of the Members present and voting, the eight Members or customs unions of chief economic importance having particular regard to international trade. Such Members or customs unions shall be declared elected as members of the Executive Board.

(b) The other members of the Executive Board shall be elected by the Conference by a two-thirds majority of the Members present and voting.

(c) If on two consecutive ballots no Member is elected, the remainder of the election shall be by a majority of the Members present and voting.

4. Subject to the provisions of Annex X, the term of a member of the Executive Board shall normally be three years. Any vacancy in the Board shall be filled by the Conference, at its next session, for the unexpired term of the vacancy.

5. The Conference shall establish rules for giving effect to the provisions of this Article.