Page 2, Line 1

Insert after "The Executive Secretary" the following words: "replying to questions from the delegate of Mexico".

Delete the final paragraph on this page and all of page 3 and substitute the following:

The Executive Secretary stated that there were two distinct questions involved - firstly, the question of the expenses of the Preparatory Committee and the Havana Conference, and secondly, the question of funds for the Interim Commission. On the first point it must be remembered that the monies in question had already been spent and the only problem which remained to be settled was how this expense was to be borne by the Members of the United Nations. It had been agreed that this question could not be studied by the present Conference and therefore paragraph 2 (h) had been inserted in the Arrangement to authorize the Interim Committee to enter into consultations regarding these expenses. As regards the second point, paragraph 6 of the Arrangement had been very carefully drafted so as both to enable the Secretary-General of the United Nations to comply with the regulations by which he was bound, and to leave the question of reimbursement as flexible as possible. This, for example, might well be taken care of, should the necessity arise, by making up deficits in the Working Capital Fund attributable to advances in account of the International Trade Organization, which could probably be done within members existing financial arrangements with the United Nations and without fresh commitments.

If some such provision as that contained in the second sentence of paragraph 6 of the draft Arrangement were not adopted, there were two alternative courses which could be taken - firstly, to tell the Secretary-General of the United Nations that his conditions for an advance could
advance could not be met and to request him to convene the Advisory Committee on the Budget for the purpose of requesting funds, or secondly, to set up at Havana some body which would consider ways of obtaining from governments signing the Arrangement the necessary funds for the Interim Commission.

After further discussion it was agreed to postpone discussion on this question until the next meeting.