CORRIGENDA TO AN INFORMAL SUMMARY OF THE ITO CHARTER

Page 17 - Subsidies
The second and third sentences should read:
"The Draft Charter distinguishes two main types of subsidy: export subsidies and other types of subsidy. Under Article 25, Subsidies in General, any Member using any type of subsidy affecting imports or exports will give ITO full information..."

Page 18
End the final sentence of the second paragraph at "non-member" and delete from "which is itself..." to "a particular product."

Third paragraph
For "Article 24" read "Article 27".
For "does not constitute an export subsidy if it results..." substitute "does not involve an export subsidy if it has also resulted..."

Fourth paragraph
Delete the final sentence and substitute the following:
"If the measures proposed in Chapter VI for dealing with such surpluses fail or do not promise to succeed, a member country still having difficulties may apply to the ITO for permission to use export subsidies. The ITO may grant this permission if it determines that a burdensome surplus exists and that the use of the subsidy will not be operated to the detriment of other members."