SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE
UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

Note to Delegations

The Third Plenary Session of the Inter-American Council of Trade and Production has forwarded to the Chairman of the Preparatory Committee the following Resolution regarding the Draft Charter, requesting that it should be brought to the notice of Delegations:

INTER-AMERICAN COUNCIL OF TRADE AND PRODUCTION
MONTEVIDEO

THE COUNCIL

Having considered the Draft International Charter on Trade and Employment sponsored by the United Nations and the advisability of drawing up directives for the development of the economy of the Americas

DECLARES:

1. That in order to develop trade between nations two courses of procedure should be simultaneously adopted: the reduction of customs barriers and of restrictions on foreign trade, and the increase of the purchasing power of peoples;

2. That in the establishment of the principles and fundamentals that should govern the organization of international trade, essential consideration should be given to the influence of international trade on the economic and social conditions of each country and vice versa;

3. That the organization of international trade should be carried out in a manner which takes account of the economic and social structure of each country, promoting the conditions necessary for the development and better exploitation of their respective
material and human resources and increasing access to better conditions of life for all people;

4. That the industrialization of economically less developed nations should be accelerated on a basis of international cooperation, as a means of raising the economic level of peoples;

5. That it is a function of international trade to reduce economic disparities among peoples, in a manner which permits the goods produced to have the widest possible distribution both in area and in depth so as to reach those sections of the population having the most limited resources;

6. That countries requiring a greater degree of industrialization for their economic development should be allowed recourse to reasonable and non-discriminatory quantitative and qualitative import restrictions, when this is necessary, in order to achieve the following objectives:

   (a) to prevent disequilibrium in the balance of payments,

   (b) to assure the gradual liquidation of industries created or expanded during the war without sufficient economic foundation;

7. That access to products essential to the development of agriculture should be facilitated by the elimination or greatest possible reduction of customs duties or formalities;

8. That for reasons of equity and efficiency, an equal vote should be assured to all nations participating in the assembly of the International Trade Organization,

AND REQUESTS THE EXECUTIVE COMMITTEE:

To inform by cable the Second Session of the Preparatory Committee of the United Nations Conference on Trade and Employment (Geneva, April, 1947) of the foregoing declarations, and request that they be considered during the discussion of the Draft Charter for the said Organization.