At the Executive Session held on 22 August, 1947, the Preparatory Committee considered arrangements for completion of discussions regarding the General Agreement on Tariffs and Trade, and reached the following agreement:

With the completion of the discussions on the draft Charter there remains to consider what arrangements would be appropriate for completing the discussions on the General Agreement on Tariffs and Trade.

The decision of the Preparatory Committee to sponsor the tariff negotiations was taken on the grounds that the carrying out of such negotiations would facilitate the task of the United Nations Conference on Trade and Employment, and it was therefore within the mandate given to the Preparatory Committee by the Economic and Social Council (in this connection see the Resolution of the First Session regarding the Negotiation-of a Multilateral Trade Agreement Embodying Tariff Concessions - page 47 of the Report of the First Session). This view was not dissented from by the Economic and Social Council.

It would therefore appear appropriate that the text of the Agreement should be formally reported to the Preparatory Committee upon the conclusion of negotiations, and it is suggested that the Preparatory Committee should instruct the Tariff Agreement Committee to continue in being and to elaborate the text of an Agreement. The Tariff Agreement Committee should as soon as its work is completed, make a report to the Preparatory Committee submitting with the report a text of the Agreement reached by the delegations concerned.

The Preparatory Committee could then be considered as having discharged its functions as soon as a final report had been received from the Tariff Agreement Committee.