3. If any contracting party, after the day of signature of this Agreement, establishes, maintains or authorizes, formally or in effect, a monopoly of the importation of any product for which a maximum import duty is provided in the appropriate Schedule annexed to this Agreement, the price for such imported product charged by the monopoly in the home market shall not, except as otherwise provided for in any such Schedule, exceed the landed cost plus such maximum import duty; after due allowance for internal taxes, transportation, distribution and other expenses incident to the purchase, sale or further processing, and for a reasonable margin of profit; Provided that regard may be had to average landed costs and selling prices over recent periods; and Provided further that, where the product concerned is a primary product and the subject of a domestic price stabilization arrangement; provision may be made for adjustment to take account of wide fluctuations or variations in world prices subject to agreement between countries parties to the negotiation of the maximum import duty. The monopoly shall, wherever this principle can be effectively applied and subject to the other provisions of this Agreement, import and offer for sale such quantities of the product as will be sufficient to satisfy the full domestic demand for the imported product, account being taken of any rationing to consumers of the imported and like domestic product which may be in force at that time.

* Corrigendum has been issued in French only.