SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE
UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

SIXTEENTH REPORT

by the

Tariff Negotiations Working Party

During the fortnight 8 - 20 September, 15 more tariff negotiations have been completed in their bilateral stage, bringing the total number of completed negotiations to 56.

It is to be understood that the results of these negotiations are subject to any adjustment that may be required in the light of other negotiations as they are completed and are to be incorporated in the Schedules to be annexed to the General Agreement on Tariffs and Trade; further, the General Agreement, when arrived at, may be subject to approval by the authorities of the countries concerned.

The volume of trade represented by the negotiations completed during this period exceeds that of all the previous negotiations combined. Several more negotiations have virtually been completed, but are not yet reported as finalised because certain formalities have still to be effected.

During the same period, 15 negotiations were reported as nearing completion, 12 as considerably advanced, 21 as making progress, and only 3 have not yet advanced beyond the preliminary stage.

Tariff negotiating teams held 74 meetings during the fortnight, bringing the total number of meetings up to 823.