Corrigendum to Summary Record of Eleventh Meeting of Commission B (E/PC/T/B/SR/11)

On Page 3, the remarks made by Mr. E. McCarthy (Australia) should be amended to read as follows:

"Mr. E. McCarthy (Australia) explained that the present paragraph 3 had been inserted to distinguish between subsidies stimulating production, perhaps artificially or uneconomically, and schemes intended to stabilise prices or returns to domestic producers which at times might involve subsidies but which included other features to counter the effects of such subsidisation as might be brought about. On examination of the present draft the Australian Delegation felt it was not complete because it did not provide for stabilisation schemes that might be instituted at the stage when the export price was lower than the domestic price when obviously the condition stated, that the export price should at times have exceeded the domestic price, could not be met. The amendment proposed would fill this gap."