The governments in respect of which this Agreement is signed:

THE GOVERNMENTS OF Australia, Belgium, Brazil, Canada, Chile, China, Cuba, Czechoslovakia, France, India, Lebanon*, Luxembourg, Netherlands, New Zealand, Norway, Union of South Africa, United Kingdom, United States and Union of Soviet Socialist Republics (hereinafter referred to as the contracting parties)

Having been appointed by the Economic and Social Council of the United Nations as members of a Preparatory Committee charged with preparing, inter alia, for the consideration of an International Conference on Trade and Employment, (hereinafter referred to as the Conference) a Charter for an International Trade Organization of the United Nations, the text of which is set forth in the Report of

* If, as expected, Syria also participates in the negotiations, it would have to be included.
the Preparatory Committee to the Economic and Social Council and
Being desirous DESIRING of furthering assist the attainment of the
objectives of the Conference by providing the taking of such action prior
to the Conference as would serve as an example to all other governments of
concrete achievement capable of generalization to all countries on equitable
terms universal application.

*HAVING for this purpose undertaken successfully among themselves the
negotiations referred to in Articles 24 and 32 and 33 of the Charter which
relate to negotiations for the reduction of tariffs and the elimination of
tariff preferences and for parallel action by state-trading enterprises
respectively.

*AND HAVING to the same end decided to bring into effect among themselves the
provisions of all those parts of Chapter V (General Commercial Policy) of the
Charter as are applicable at this stage and the provisions of Article 4
(Maintenance of Domestic Employment) and Article 13 (Governmental Assistance
to Economic Development)

Have HEREBY, THROUGH THEIR RESPECTIVE PLENIPOTENTIARIES, AGREED AS FOLLOWS:

Article XX

1. The Interim Trade Committee shall consist of one representative from each of the contracting parties.

2. The Committee shall perform such functions as are specifically provided for in the other provisions of this Agreement, to provide a mechanism for the settlement of disputes concerning the interpretation of this Agreement or arising out of its operation and generally shall perform any other functions which may be appropriate or necessary for the full implementation of this Agreement and of its accompanying Declaration.

* The insertion of these two paragraphs and the drafting of the appended Declaration would mean that Article VII of the Agreement becomes unnecessary.
3. Each representative on the Committee shall have one vote.

[5.7 4.] Subject to the provisions of paragraph [4.7 2.] decisions of the Committee shall be taken by a majority of the representatives present and voting.

[5.7 2.] The Committee may, by a vote of two-thirds of [the] its members, adopt criteria and procedures for waiving, in exceptional circumstances, obligations incurred under this Agreement.

[5.7 6.] The seat of the Committee shall be established at the seat of the United Nations.

7. The Secretary-General of the United Nations shall provide such staff and administrative services as are required by the Committee.

8. Subject to the provisions of this Article the Committee shall establish its own rules of procedure.

[5.7 2.] The Committee shall cease to exist upon the establishment of the International Trade Organization as soon as the Organization has been established and is in a position to exercise its functions. At [which] that time [all] the functions of the Committee [provided for in the preceding Articles of this Agreement] shall be transferred to the Organization.

[Provided that] if at [the time of the establishment of the Organization] that time any contracting [state] party or parties should not also be [as] Members of the Organization, the [contracting state] other contracting parties shall consult together and with the Organization with a view to assuring an appropriate voice on matters arising under this Agreement [by] to the contracting [state] party in question.

/Article XIII/
Article XXI

1. This Agreement shall be subject to revision in the light of the provisions of the Charter for an International Trade Organization as approved by the International Conference on Trade and Employment when such Charter shall have entered into force if the Conference makes such amendments or additions to or Revisions from the provisions of the Charter as make revision desirable. The Committee shall consider whether or not revision is necessary or desirable and make appropriate recommendations to the contracting parties.

2. This Agreement may be amended at the request of any contracting party. Any request for amendment shall be made to the Committee which shall recommend to the contracting parties whether the amendment proposed should be made.

3. Amendments to this Agreement pursuant to paragraph 1 or otherwise Revision of or amendments to this Agreement pursuant to paragraphs 1 and 2 respectively shall become effective upon receiving the approval of two-thirds of the contracting states parties provided that revisions or those amendments which involve new obligations on the part of contracting states parties shall take effect upon acceptance on the part of two-thirds of the contracting states parties for each contracting state party accepting the revision or the amendments, and thereafter for each remaining contracting state party upon acceptance by it.

4. The Committee may determine that any contracting state party which has not accepted a revision or an amendment within a period specified by the Committee shall thereupon be obliged to withdraw from the Agreement. In the absence of a determination that a contracting state party not
accepting the revision or an amendment shall be obliged to withdraw from the Agreement, such contracting party shall, notwithstanding the provisions of Article XXII, be free to withdraw from the Agreement upon the expiration of six months from the day on which written notice of such withdrawal is received by the Secretary-General of the United Nations.

Article XXIII

Interpretation and Settlement of Disputes

1. The Chinese, English, French and Spanish texts of this Agreement shall be regarded as equally authoritative.

2. Any dispute arising out of the interpretation or operation of this Agreement shall be referred in the first instance to the Committee which shall either rule upon the dispute itself or refer it, with the consent of the parties, to arbitration upon such terms as may be agreed by the parties.

3. Any party dissatisfied with a ruling of the Committee under this Article may, subject to such procedures as the Committee may establish, refer the matter to the International Court of Justice. The contracting parties accept the jurisdiction of the Court in respect of any dispute so referred.

Article XXII/XXIII

Entry into Force and Withdrawal and Termination

1. The contracting parties may bind themselves to the provisions of this Agreement by using any of the following methods:

(a) Signature without reservation as to approval;

(b) Signature subject to approval followed by acceptance; or

(c) Acceptance.
[2.] 3. Each government accepting this Agreement shall deposit an instrument of acceptance. Acceptance shall be effected by the deposit of a formal instrument with the Secretary-General of the United Nations. The Secretary-General will inform all interested governments of the date of each signature and of the deposit of each instrument of acceptance and of the date on which this Agreement enters into force under paragraph 3.

3. This Agreement shall enter into force on the thirtieth day following the day on which instruments of acceptance have been deposited with the Secretary-General of the United Nations on behalf of a stated number of the governments represented on the Preparatory Committee of the International Conference on Trade and Employment contracting parties have bound themselves to its provisions.

4. Each government binding itself to this Agreement and its accompanying Declaration does so in respect of its metropolitan territory and of the overseas territories for which it has international responsibility with the exception of those territories which are self-governing in respect of matters provided for in this Agreement and its accompanying Declaration. Each government party to this Agreement shall notify the Secretary-General of the United Nations of its adherence to the Agreement and the Declaration on behalf of any such self-governing territory willing to undertake the obligations of the Agreement in respect of which the requirements of Article XIV as to negotiations have been satisfied. Upon the date specified in such notification the provisions of this Agreement shall become applicable to that territory.

5. Each contracting state party shall take such reasonable measures as may be available to it to assure the observance of the provisions of this Agreement and of its accompanying Declaration by subsidiary governments within its jurisdiction.

6. Any contracting state party may withdraw from this Agreement, either on its own behalf or on behalf of an overseas territory which is self-governing in the respect mentioned in paragraph (4) of Article XXIII, after the
expiration of three calendar years from the day on which this Agreement enters into force of its entry into force by written notification addressed to the Secretary-General of the United Nations. Upon the receipt of such notification the Secretary-General shall promptly inform all interested governments. The withdrawal shall take effect six months from the date of the receipt of the notification by the Secretary-General.

Article XXIII/XXIV

The Committee may make arrangements under which governments not members of the Preparatory Committee of the International Conference on Trade and Employment may accept this Agreement on terms to be agreed between such governments and the Committee.

Adherence

Governments which, being eligible to become Members of the Organization, desire to adhere to this Agreement and its accompanying Declaration may do so by carrying out to the satisfaction of the Committee either the negotiations mentioned in Article 24 or in Articles 31 and 32 of the Charter with such of the signatory governments as indicate a desire to negotiate and by then employing any of the methods mentioned in Article XXIII.

DECLARATION TO BE APPENDED TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE

At the moment of signing binding their respective Governments to the provisions of the General Agreement on Tariffs and Trade the undersigned plenipotentiaries of the Governments on behalf of whom the said Agreement has been signed duly authorized to that effect, declare on behalf of their respective Governments as follows:

1. The Governments parties to the General Agreement on Tariffs and Trade intend, for so long as each such Government remains party to that Agreement to be guided in their mutual relations, within the scope of the authority of each such Government, by the principles embodied in the undermentioned Chapters of the Draft Charter of the International Trade Organization, as recommended this day by the Preparatory Committee to the Economic and Social Council;
Chapter III - Employment
Chapter IV - Economic Development
Chapter VI - Restrictive Business Practices
Chapter VII - Inter-Governmental Commodity Arrangements

In the event of questions arising between any of the said Governments as to the application of the above-mentioned principles, the matter shall form the subject of consultation between them, and, if necessary, between all the Governments parties to the present Declaration, through the provisional international agency referred to in Article I (2) of the General Agreement on Tariffs and Trade.

2. The contracting parties stand ready and willing to undertake, upon the request of any government not party to the General Agreement on Tariffs and Trade which is eligible to become a Member of the Organization, such negotiations as are necessary for and appropriate to the adherence of such government to the said Agreement and to this Declaration.

*If Article XVII of the draft Agreement proposed by the Delegate for the United States is accepted, it seems that this paragraph would be superfluous.*