REPORT OF THE DRAFTING COMMITTEE OF THE PREPARATORY COMMITTEE OF UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

CHAPTER I

PURPOSES

The text of Chapter I as redrafted by the Drafting Committee appears in document E/TC/T/C.6/78 and as revised by the Legal Drafting Committee, in this document.
CHARTER

PURPOSES

Article 1

General Purposes

In pursuance of the determination of the United Nations to create conditions of economic and social progress essential to world peace, the States party to this Charter hereby establish an International Trade Organization through which they will work for the fulfilment of the purposes set out hereunder:

1. To promote national and international action
   (a) designed to realize the objectives set forth in the Charter of the United Nations and particularly in Article 55 (a) thereof, namely, higher standards of living, full employment, and conditions of economic and social progress and development;
   (b) for the expansion of the production, exchange and consumption of goods, for the achievement and maintenance in all countries of high and steadily rising levels of effective demand and real income, for the development of the economic resources of the world, and for the reduction of tariffs and other trade barriers and the elimination of all forms of discriminatory treatment in international commerce;
   (c) to avoid excessive fluctuations in world trade and contribute to a balanced and expanding world economy.

2. To further the enjoyment by all Member countries, on equal terms, of access to the markets, products and productive facilities which are needed for their economic prosperity and development.

3. To encourage and assist the industrial and general economic development of Member countries, particularly of those still in the early stages of industrial development.
A number of Delegations favoured the term "stable" instead of "steadily rising" in paragraph 1 (b).
CHAPTER

4. To facilitate the solution of problems in the field of international trade, employment and economic development through consultation and collaboration among Members.

5. To enable Members, by increasing the opportunities for their trade and economic development on a mutually advantageous basis, to avoid recourse to measures which disrupt world commerce, reduce productive employment or retard economic progress.