CHAPTER III
EMPLOYMENT, EFFECTIVE DEMAND AND ECONOMIC ACTIVITY

Article 3

Relation of Employment to the Purposes/ Charter of the Organization.

1. The Members recognize that the avoidance of unemployment or underemployment through the achievement and maintenance in each country of useful employment opportunities for those able and willing to work and a high and steadily rising effective demand for goods and services is not of domestic concern alone, but is a necessary condition for the expansion of international trade, for the well-being of other countries, and, in general for the realization of the purposes of this Charter. Measures to sustain demand and employment shall be consistent with the other purposes and provisions of this Charter and in the choice of such measures each country shall seek to avoid creating balance of payments difficulties for other countries.

2. Members agree that, while the achievement and maintenance of employment and effective demand/ effective demand and employment must depend primarily on domestic measures, such measures should be assisted by the regular exchange of information and views among Members and, so far as possible, should be supplemented by international action sponsored by the Economic and Social Council of the United Nations carried out in collaboration with the appropriate inter-governmental organizations acting within their respective spheres and consistently with the terms and
the terms and purposes of their basic instruments.

Article 4

The Maintenance of Domestic Employment

1. Each Member shall take action designed to achieve and maintain full and productive employment and high and stable levels of effective demand within its own jurisdiction through measures appropriate to its political and economic and social institutions, and compatible with the other purposes and provisions of this Charter.

2. Measures to sustain employment and demand shall be consistent with the other purposes and provisions of this Charter and in the choice of such measures each Member shall seek to avoid creating balance-of-payments difficulties for other Members.

Article 5

Fair Labour Standards.

Each Member, recognizing that all countries have a common interest in the maintenance of fair labour standards, related to national productivity, shall take whatever action may be appropriate and feasible to eliminate sub-standard conditions of labour in production for export and generally throughout its jurisdiction.

Article 6

The Removal of Maladjustments in the Balance of Payments

In case of a fundamental disequilibrium in the balance of payments of a Member involving other Members in persistent balance-of-payments difficulties which handicap them in maintaining employment, the Members concerned shall make their full contribution to action designed to correct the maladjustment.

Article 7

Safeguards for Members Subject to External Deflationary Pressure

The Organization shall have regard, in the exercise of its functions as defined elsewhere in this Charter, to the need of Members to take action within the provisions of this Charter to safeguard their economies against /deflationary pressure
deflationary pressure in the event of a serious or abrupt decline in the effective demand of other countries.

Article 8

Consultation and Exchange of Information on Matters Relating to Employment

The Members shall participate in arrangements made or sponsored by the Economic and Social Council of the United Nations, including arrangements with appropriate inter-governmental organizations/inter-governmental agencies/specialized inter-governmental agencies/

(a) for the regular/systematic collection, analysis and exchange of information on domestic employment problems, trends and policies, including as far as possible information relating to national income, demand and the balance of payments; and

(b) for consultation with a view to concerted action on the part of governments and inter-governmental organizations in the field of employment policies.