1. The Executive Board shall consist of eighteen members of the Organization,

(a) The six members of the Organization which have the largest international trade.

(b) The three of the remaining members of the Organization which have the greatest economic importance. This importance will be determined on the following basis:

- population: one point per 10 million
- national income: two points per 000 million dollars
- percentage of trade to national income: one point per 10%

(c) The nine other members of the Executive Board shall be elected by the conference among the remaining members of the Organization so as to insure adequate representation of the major geographical regions and of any other outstanding interest in international trade.

2. The position of the nine permanent members will be revised every three years on the basis of the situation during this period.

3. The nine non-permanent members of the Executive Board shall be elected for a period of three years. At the first election of the non-permanent members, three members shall be elected for a term of one year, three for a term of two years, and three for a term of three years. A retiring member shall be eligible for immediate re-election.

4. The designation and elections shall take place in accordance with /arrangements
arrangements to be approved by the Conference with a two-thirds majority of its members.

5. Each member of the Executive Board shall have one representative who may appoint alternates and advisers.