The Commodity Commission shall have the following functions:

1. To investigate commodity problems and arrangements proposed for solving them and to prepare the reviews called for in Article 55.
2. To advise and make recommendations to the Executive Board with regard to the actions of the Organization on inter-governmental commodity arrangements under Articles 48, 49, 50, 51, 52, 54, 55, 56, 57, under Chapter VII and Article 30(4).
3. If so requested by a Commodity Council to nominate the Chairman of such a Commodity Council and to enter into consultation with Commodity Councils regarding their Secretariat.
4. To approve the rules of procedure governing the activities of Commodity Councils.
5. To consult as necessary with other interested commissions of the organization in regard to advice to be given in connection with Articles 61 and 66(4).