Paragraph 3 of Article 31 (non-discriminatory administration of State-trading operations) now reads as follows:

"This Article shall apply to any enterprize, organ or agency in which there is effective control by a Member government or over whose trading operations a Member government is in a position to exercise effective control by virtue of the special or exclusive privileges granted to the enterprize."

It is proposed that the following paragraph be substituted for the foregoing:

"This Article shall apply to any enterprize, organ or agency in which there is effective control by a Member government or over whose trading operations a government is, under the arrangements providing for the special or exclusive privileges granted to the enterprize, legally entitled to exercise effective control."