Committee V has been assigned the following broad topic:

"Establishment of an International Trade Organization as a specialised agency of the United Nations having appropriate responsibilities (in the fields of employment, industrial development, trade barriers, restrictive business practices, and commodity arrangements)".

It is suggested that the agenda of the Committee for the purpose of discussing this topic be as follows:

1. General purposes of the Organization.
2. Membership.
3. Functions.
4. The Conference.
   (a) Membership.
   (b) Voting.
   (c) Sessions, procedure and officers.
   (d) Powers and duties.
   (e) Interim Tariff Committee.
5. The Executive Board.
   (a) Membership.
   (b) Voting.
   (c) Sessions, procedure and officers.
   (d) Powers and duties.
6. The Commissions.
   (a) Establishment.
   (b) Composition and procedure.
   (c) General functions.
   (d) Functions of Commission on Commercial Policy.
   (e) Functions of Commission on Business Practices.
   (f) Functions of Commodity Commission.

7. The Secretariat.
   (a) Composition.
   (b) Director-General.
   (c) Deputy Directors-General.
   (d) Secretariat staff.

8. Miscellaneous.
   (a) Relations with other organizations.
   (b) International responsibilities of personnel.
   (c) Legal capacity.
   (d) Privileges and immunities.
   (e) Amendments.
   (f) Interpretation and settlement of legal questions.
   (g) Contributions of Members.
   (h) Entry into force.
   (i) Withdrawal and termination.