SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT.

Amendment proposed by the Cuban Delegation

Article 25.

Insert in paragraph 2, a new sub-paragraph (f) reading as follows:

"(f) Import restrictions on any product in which a Member considers domestic production essential to the economic development of its country, either in the agricultural or in the industrial sphere, in case the subsidization of this production has proved or is likely to prove unoperative, the Member shall eliminate the restrictions when, after an adequate period which regularly shall not exceed three years, the conditions of the agricultural or industrial production to be developed prove that it is not capable of maintaining itself without further protection during an unlimited period of time.

If in the opinion of the Organization the measures adopted by a Member under this sub-paragraph are likely to have an extraordinary and unduly restrictive effect on international trade, the Organization may request that the Member consult with other interested Members with a view toward effecting a satisfactory adjustment of the matter.

If no such adjustment can be effected the Organization shall, after investigation, and if necessary after consultation with the Economic and Social Council of the United Nations and any competent inter-governmental organization, make appropriate recommendations to the Members concerned. Paragraph 2 of Article 35 shall be applied correspondingly."
Article 26

In connection with Article 6, Chapter III:

1. Insert a new paragraph numbered as Paragraph 5, to read as follows:

"5. Any Member which considers that its balance of payment difficulties are based on the disequilibrium in the balance of payments of another Member or other Members, before acting in accordance with the foregoing paragraphs, and in order to implement the provision of Article 6, shall bring the matter for discussion to the Organization. The Members concerned shall then participate in discussions on the possibilities and forms of common action."

2. Renumber the present paragraphs 5, 6 and 7 accordingly.

Article 28

1. Paragraph 1 (d). Insert after sub-paragraph (c), the following new sub-paragraph:

"(d) Conditions attaching to import which are necessary to insure that an importing Member country is enabled to pay for its imports with its own currency or the currency of any Member of the International Monetary Fund specified by the importing Member country."

Sub-paragraphs (d) and (e) to become now (s) and (t) respectively.

2. Paragraph 2. After the words "Provided that a Member may", delete the words "if it so desires".