Article 62.

1) The principal organs of the International Trade Organization shall be: a Conference, an Executive Board, a Committee on Customs Tariffs, Commissions established in accordance with Article 72, and a Secretariat.

2) A Claims Board shall also be established to assist in the settlement of disputes.

Section B (a): Claims Board

Article 66 (a) (new)

Composition and Rules of Procedure

1) There shall be established a Claims Board consisting of ... members, chosen by the Conference in accordance with the rules it shall establish with a view to ensuring the appointment of persons qualified by their training and experience, as regards both impartiality and competence, to carry out the duties devolving on them.

2) The members shall be appointed for a period of ... years. Retiring members shall be eligible for re-election.

3) The Claims Board shall elect its Chairman and adopt its rules of procedure.
4) The Claims Board shall decide its own headquarters.

Article 66 (b) (new)

The Claims Board shall have the following functions:
a) to give reasoned decisions on all disputes submitted to it by the Conference and the Executive Board.

The Claims Board shall request and receive from the Organization and the parties, for this purpose, all relevant documents and information. Representatives of the Claims Board may also attend all meetings of the Executive Board and of the Conference, at which disputes are discussed.
b) to act as a Court of Arbitration in all cases where the parties invite it to act in that capacity.

Article 74

Delete the phrase "including such functions as the Executive Board may deem appropriate in connection with the settlement of disputes." (lines 3-6).

Article 86

The wording of Article 35, as may be adopted by Commission A.

Article 87 (new)

(1) Any dispute, which it has not been possible to settle by means of the procedure provided under Article 86, may be brought before the Executive Board by any Member party to the dispute.

The Executive Board may ask for the reasoned opinion of the Claims Board before taking a decision.

(2) Any decision of the Executive Board, taken in virtue of paragraph 1 of this Article, may, at the request of any Member party to the dispute, be revised by the Conference. The reasoned decision of the Conference shall be founded on the opinion of the Claims Board. If the Claims Board has already given an opinion
regarding the dispute to the Executive Board, it shall reconsider its opinion in the light of the latest evidence before submitting it to the Conference.

Any decision of the Conference which modifies or cancels a decision of the Executive Board, taken in virtue of paragraph 1 of this Article, shall be taken by a majority of the Members of the Conference.

3) By agreement between the parties, a dispute may at any time be referred to arbitration, either by the International Court of Justice, or the Claims Board, or any other body or person.

The arbiter's decision shall be final and without appeal. Any other procedure shall in this case be suspended.

4) If a dispute concern the interpretation of the Charter, the Conference may ask the International Court of Justice for an advisory opinion on the subject. In this case, the power of the Conference to revise the decision of the Executive Board shall be suspended until the Court has pronounced its opinion. The advisory opinion of the Court shall be binding on the Conference.

5) Any decision of the Conference, taken in virtue of paragraph 2 of this Article, may, if it concern a legal dispute falling under one of the categories of disputes referred to in Article 36, paragraph 2, of the Statute of the International Court of Justice, be referred to the International Court of Justice by any party to the dispute for the pronouncement of a final decision.

The Members of the Organization shall mutually acknowledge the right of each to intervene before and present a case to the International Court.