SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT.

Draft Charter

Wording Suggested by the Chinese Delegation in Substitution for their previously Proposed Amendment. (E/PC/T/47/75, 14 May, 1947).

Article 25, paragraph 2 (e) (sub-paragraph (c) of revised text - E/PC/T/14).

"Import restrictions instituted or maintained for promoting an industry or for protecting a particular agricultural product provided that such restrictions are more appropriate than any other measure of protection permissible under this Charter, and provided that the administration of such restrictions is consistent with the provisions of Articles 27 and 28. Any Member applying import restrictions under this Sub-Paragraph shall as soon as possible submit to the Organization a statement of the considerations in support of such restrictions and shall, upon request, furnish any other information which the Organization may deem necessary provided the Member may withhold any confidential information, the disclosure of which would materially damage the interests of the particular industry or product in question.

The Organization shall, upon request of any other Member or Members whose interests are substantially affected by such measures, invite the Member applying the measures and other Members concerned for consultations for the purpose of making necessary adjustments. Should no satisfactory settlement of the issues involved be reached between the Members, the Organization shall investigate the operation of the import restrictions, with a view to finding the effect of such restrictions on world trade. If it is determined that these restrictions are applied in a manner unjustifiable under the provisions of the Charter, the Organization may recommend the modification of the restrictions. If the recommendation is not complied with within 60 days, the Organization may grant to such other Member or Members a release from such obligations or concessions under the Charter towards the Member applying the restrictions, as the Organization may specify."