ARTICLE XIVa
Removal of Maladjustments Within the Balance of Payments.

In the event that a persistent maladjustment within a contracting party's balance of payments is a major factor in a situation in which other contracting parties are involved in balance of payments difficulties which handicap them in taking action designed to achieve and maintain full and productive employment and large and steadily growing demand within their respective territories through measures appropriate to their political, economic and social institutions without resort to trade restrictions, the contracting party shall make its full contribution, while appropriate action shall be taken by the other contracting parties concerned, towards correcting the situation.

Action in accordance with this Article shall be taken with due regard to the desirability of employing methods which expand rather than contract international trade.

ARTICLE XIVb
Safeguards for Members Subject to External Deflationary Pressure

The Committee shall have regard, in the exercise of its functions under other provisions of this Agreement, to the need of the contracting parties to take action not inconsistent with the provisions of this Agreement to safeguard their economies against deflationary pressure in the event of a serious or abrupt decline in the effective demand of other countries.