ARTICLE XXVII - Paragraph 1

1. On the day on which the Charter of the International Trade Organization enters into force, Part II of this Agreement shall be suspended and superseded by the corresponding provisions of the Charter. Provided that within sixty days of the closing of the United Nations Conference on Trade and Employment at Havana any contracting party to this Agreement may lodge with the Contracting Parties an objection to any provision or provisions of this Agreement being so suspended or superseded or to the incorporation in this Agreement of any provision of the Charter.

2. Within sixty days after the final date for the lodging of objections, or as soon thereafter as is practicable, the contracting parties shall, if any such objection has been lodged, confer to consider the objection and to agree whether the relevant provision of the Charter to which objection has been lodged shall apply, or whether the relative provision of this Agreement in its existing form, or in any amended form, should apply.

3. If any contracting party has not accepted the Charter, when it has entered into force, the contracting parties shall confer to agree whether, and if so in what way, the Agreement insofar as it affects relations between the contracting party which has not accepted the Charter and other contracting parties shall be supplemented or amended.

4. On 1 January 1949, should the Charter not have entered into force, or on such earlier date as may be agreed if it is known that the Charter will not enter into force or on such later date as is agreed if the Charter ceases to be in force, the contracting parties shall meet to agree whether this Agreement should be amended, supplemented or maintained.

The following sentence would be added to the end of Article XXIV paragraph 5:

"Provided that no such entry into force shall take place until any agreement necessary under the provisions of Article XXVII paragraph 2 has been reached."