SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE
UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

AMENDMENTS TO CHAPTER III OF THE DRAFT
CHARTER PRESENTED BY THE DELEGATION OF
THE NETHERLANDS

Article 3, paragraph 2.

This paragraph should be drafted as follows:

Members agree that, while the achievement and maintenance of effective demand and employment must depend primarily on domestic measures, such measures should be assisted by the regular exchange of information and views among Members and, so far as possible, should be supplemented by concerted action among Members whose substantial interests are affected, sponsored by the Economic and Social Council of the United Nations and carried out in collaboration with the appropriate inter-governmental organizations acting within their respective spheres and consistently with the terms and purposes of their basic instruments.

Article 7.

The Organization shall have regard, in the exercise of its functions as defined elsewhere in this Charter, to the need of Members to take action, separately or in conjunction with other Members, within the provisions of this Charter to safeguard their economies against deflationary pressure in the event of a serious or abrupt decline in the effective demand of other countries.