SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

Draft Charter

Chapter III

AMENDMENTS PROPOSED BY THE CUBAN DELEGATION

Redraft the title of Chapter III as follows:

DEMAND, PRODUCTION AND EMPLOYMENT

Article 3

Add a new paragraph at the beginning of article 3 as follows:

1. (a) The members recognize the interdependence of demand, production and employment in the achievement and maintenance of economic stability.

(b) The members recognize that the achievement and maintenance of large and growing demand, high and stable production and useful employment opportunity are the responsibility not exclusively of Governments but of all sections of society acting in cooperation.

Comments

A realistic approach to the economic problems requires that demand be given the first place and that at the same time the interdependence of demand, production and employment which stimulate each other should be recognized.

A second principle which should be included in this Chapter is the recognition of the common responsibility of all those who represent the economic activities which bring about demand, production and employment.

Article 3, paragraph 1

Paragraph 1 should be renumbered paragraph 2

Article 3, paragraph 2 (to be renumbered 3)

Redraft as follows:

Members agree that while the achievement and maintenance of high and stable production and useful employment opportunities,
based upon a large and growing demand, must depend primarily on
domestic measures, such measures should be assisted, and, so
far as possible, supplemented by international action, as
stipulated in the Charter or to be agreed upon and to be carried
out under the sponsorship of the Economic and Social Council of
the United Nations, in collaboration with the appropriate inter­
governmental organizations acting within their respective spheres
and consistently with the terms and purposes of their basic
instruments.

Members furthermore agree that the regular interchange of
information and views among members with respect to possible
cooperation is indispensable and should be facilitated by the
Organization.

Article 4

The Cuban Delegation desires to support the amendment of
the Delegation of the United States (E/PC/T/W/86), but suggests
that in paragraph 2 the words "seek to", before the word "avoid"
should be deleted.

Comment

Members should not merely seek to avoid measures which are
known beforehand to have the effect of creating balance of
payment difficulties for other members, but should undertake to
avoid them. This view is in accordance with the intention of
the Drafting Committee to "set forth an undertaking" (See
comment (ii) to Article 5, paragraph 1, on page 6 of the Report).

Article 5

Insert after the words "a common interest in the" (line 2),
the words "achievement and" ...

Comment

In accordance with the purposes of the Charter, the
achievement of fair labor standards is no less essential than
the maintenance of such standards.