AN ANALYSIS OF THE PROPOSED URUGUAY ROUND AGREEMENT, WITH PARTICULAR EMPHASIS ON ASPECTS OF INTEREST TO DEVELOPING ECONOMIES

Corrigendum

Please note the following corrections to document MTN.TNC/W/122 and MTN.GNG/W/30:

(1) page 15, footnote to Chart 2: replace "parts" with "products".
page 15, note to Table 4: replace "Appendix Table 3" with "Appendix Table 2".

(2) page 17, footnote to Table 6, second line: (i) insert after "importance" the following words "of commercial services exports in total export earnings"; (ii) replace "Appendix Table 3" with "Appendix Table 4".

(3) page 19, paragraph 34: (i) line 2, delete "animal feeds."); (ii) line 4, delete "chemicals.").

(4) page 20, paragraph 39 and footnote 8: (i) delete reference to footnote 8 at end of paragraph; (ii) delete footnote 8.

(5) page 23, Table 10: add following footnote to the table: "Note: The figures for 'currently dutiable' include tariff lines with unbound zero duties and partially bound zero duties."

(6) page 30, Table 15: add following boxed note to heading of table: "Attention: figures refer to offers as of 19.11.93".

(7) page 33, paragraph 66: last line, replace "internal" with "external".

(8) page 37, paragraph 80: first line, insert "tropical" after "agricultural".

(9) page 41, paragraph 91: (i) second line, insert "and non-tariff" after "tariff"; (ii) fifth line, remove the comma after "billion" and insert "annually,".

(10) page 45, paragraph 110: fourth line, insert "in the year 2005" after "billion".

GATT SECRETARIAT
(11) **page 46, paragraph 115**: last line, insert after "markets," the following text "and more open markets in turn stimulating trade, investment and growth."

(12) **Appendix Table 1**: (i) in the second column, for Jamaica replace "92" by "91" and for Norway "91" by "88"; (ii) in the fourth column, for Indonesia replace "10/11/93" by "12/92"; and (iii) in the fifth column, also for Indonesia replace "10/11/93" by "03/92".

(13) **Appendix Table 3**: fifth line of footnote, insert "and" between "C" and "D", and delete "and E".

(14) **Appendix Table 8, subtitle**: add "Percentages," before "Based on product-by-product analysis)".

(15) **Appendix Table 9**: Replace previous version with the attached.

(16) **List of references**: Replace previous version with the attached.
### Recent Studies

<table>
<thead>
<tr>
<th>Study</th>
<th>Global income/welfare effects</th>
<th>Global trade/exports</th>
<th>Global employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brandao and Martin (1993)</td>
<td>1. $588.8 billion with OECD agricultural reform ($20 billion for developing countries)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2. $5139 billion from OECD and developing economy agricultural policy reform ($559 billion for developing economies)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nguyen, Perroni and Wigle (1993)</td>
<td>$212 billion (1.1 percent of global GDP in base period)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Studies Prior to December, 1991

<table>
<thead>
<tr>
<th>Study</th>
<th>Global income/welfare effects</th>
<th>Global trade/exports</th>
<th>Global employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nguyen, Perroni and Wigle (1991)</td>
<td>1. $119 billion with modest liberalization (0.7 percent of global GDP)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2. $262.5 billion with relatively ambitious liberalization (1.5 percent of GDP)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Frondel, Fischer and Panik (1990)</td>
<td>0.22 percent of income</td>
<td>17.0 percent (non-agricultural exports)</td>
<td></td>
</tr>
<tr>
<td>Dardorf and Stern (1990)</td>
<td>not calculated</td>
<td>$35.2 billion (4.7 percent)</td>
<td>5,438,500</td>
</tr>
<tr>
<td>Burnaux et al. (1990)</td>
<td>0.9 percent of GDP for the OECD countries</td>
<td>6.3 percent</td>
<td></td>
</tr>
<tr>
<td>Burnaux, van der Mensbrugghe and Waefbroek (1990)</td>
<td>1. Complete agricultural liberalization (OECD: 1.5 percent of real income; developing countries: 0.5 percent)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2. Non-agricultural liberalization (OECD: 0.9 percent; developing countries: 0.2 percent)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treti and Whalley (1990)</td>
<td>1. Partial liberalization of textiles and clothing (MFA quotas only) $US 1986 Developed: $19.007 billion Developing: $2.934 billion</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2. Complete liberalization of textiles and clothing (tariffs and MFA quotas) $US 1986 Developed: $15.357 billion Developing: $8.078 billion</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1 corresponds to the multilateral/OECD agriculture liberalization scenario.
2 corresponds to scenario 1 in Chapter 13. Broad-based trade liberalization including agriculture and the MFA.

Designates that figures were not reported.
References


UNCTAD/UNDP/WIDER (1990), Agricultural Trade Liberalization in the Uruguay Round: Implications for Developing Countries, United Nations.
