COMMUNICATION FROM ICELAND

The following communication, dated 15 October 1990, has been received from the Permanent Mission of Iceland.

According to the summing-up of the Chairman of the Trade Negotiating Committee at its July 1990 meeting, offers on market access should be forwarded by 15 October 1990. In line with this, Iceland would now like to confirm its initial proposal for HS Chapters 25-97 as an offer.

In the summary with the initial proposal, it was stated that it was conditional and without commitment.

It should therefore be underlined that despite Iceland's confirmation of the initial proposal, final decisions on it will be taken on the basis of Iceland's evaluation of concessions made by all other participants in the negotiations as well as the total outcome of the Uruguay Round. I would like to add, however, that Iceland is prepared to have a second look at the offer, with the aim of improving it further in light of further development with regard to Iceland's interests in the negotiations and efforts by other participants in securing a good outcome of the Uruguay Round negotiations.