COMMUNICATION FROM PARAGUAY

Conditional Offer of Paraguay Concerning Initial
Commitments in the Negotiations on Services

Revision

The following communication is circulated at the request of the Permanent Delegation of Paraguay to the members of the Group of Negotiations on Services.

As a participant in the Uruguay Round negotiations, Paraguay presents herewith its revised offer on trade in services.

This offer is conditional upon:

1. The satisfactory conclusion of the negotiations for the establishment of a framework agreement on Trade in Services;

2. The achievement of balanced global results in the Uruguay Round negotiations;

3. Conformity with the laws, rules and provisions applied in Paraguay as well as the international conventions, agreements and treaties signed by the Government of Paraguay and the commitments entered into in the framework of the Southern Common Market (MERCOSUR).

Paraguay's offer may be revised, expanded or withdrawn according to the course taken by the negotiations.
## CONDITIONAL OFFER OF PARAGUAY CONCERNING INITIAL COMMITMENTS
### ON TRADE IN SERVICES

<table>
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<tr>
<th>Sectors</th>
<th>Conditions on market access</th>
<th>Conditions on national treatment</th>
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### FINANCIAL SERVICES

#### A. Insurance

- **Insurance (excluding reinsurance and retrocession)**
  - 812
  - 1. Not bound
  - 2. Not bound
  - 3. None
  - 4. Senior personnel and specialists

- **Reinsurance and retrocession**
  - 81299*
  - 1. None
  - 2. None
  - 3. None
  - 4. Senior personnel and specialists

#### B. Banking services

- **Acceptance of deposits and other repayable funds from the public**
  - 81115-81119
  - 1. Not bound
  - 2. Not bound
  - 3. None
  - 4. Senior personnel and specialists

- **Lending of all types, including consumer credit, mortgage credit etc. 8113**
  - 1. Not bound
  - 2. Not bound
  - 3. None
  - 4. Senior personnel and specialists

- **Other services auxiliary to financial intermediation**
  - 81331-81334
  - 1. None
  - 2. None
  - 3. None
  - 4. Senior personnel and specialists
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<td>3. Commercial presence</td>
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**TOURISM SERVICES**

A. **Hotels and restaurants**
   641-643
   1. None
   2. None
   3. None
   4. Senior managerial personnel, with staff training programmes

B. **Travel agencies and tour operators services**
   7471
   1. None
   2. None
   3. Operators for tourism in the country
   4. Senior managerial personnel, with staff training programmes

C. **Tourist guides services**
   7472
   1. None
   2. None
   3. None
   4. Specialists

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1. Enterprises providing services for tourism in Paraguay by travellers from abroad.

2. Suitable persons exercising the profession of tourist guide.