NEW US/EC PUSH TO CONCLUDE URUGUAY ROUND

Mr. Arthur Dunkel, Chairman of the Uruguay Round Trade Negotiations Committee, today received the following message from the President of the United States, the Prime Minister of the United Kingdom and the President of the European Commission.

"Meeting in Washington today, 18 December, the President of the United States, the Prime Minister of the United Kingdom and the President of the European Commission agreed, and stated in public, that the Uruguay Round negotiations in Geneva should be speeded up. The aim should be to conclude a balanced and comprehensive agreement by the middle of January.

"To this end, it was agreed that US and EC representatives will urgently step up their efforts in the multilateral negotiations in Geneva, in order to finalize the texts of agreements in all areas of the Round, to complete the outstanding negotiations on market access and services, and to determine the institutional structure which will govern both existing and new agreements.

"The Heads of Government and the President of the Commission wished to inform you immediately, as Director-General of GATT, of this understanding, to support your efforts, and to help you facilitate the early and successful completion of the negotiations."

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