1. The Preparatory Committee held its third meeting on 25 and 26 February 1986 under the Chairmanship of the Director-General.

2. At this meeting the Committee discussed the following matters: structural adjustment and trade policy; trade in counterfeit goods and other aspects of intellectual property; exports of domestically prohibited goods; textiles and clothing; export credits for capital goods; problems of trade in natural resource products; exchange rate fluctuations and their effect on trade; services.

3. The Chairman announced his intention to take up for consideration at the fourth meeting of the Committee on 17-20 March: Article XVII of GATT; Article XXIV of GATT; negotiation of concessions (Article XXVII); functioning of the GATT system; notification and surveillance procedures; compensatory trade; trade in high-technology goods; trade-related investment measures; restrictive business practices; relationship between the new round and monetary and financial developments; modalities and institutional arrangements for the new round; participation in the Multilateral Trade Negotiations; objectives of the new round.