Mr. Chairman, I would like to join the previous speakers in thanking you and your predecessor Mr. Arthur Dunkel and all the others who have been actively involved in the enormous efforts and contributions made for the final conclusion of the Uruguay Round negotiations.

The conclusion of the tortuous Uruguay Round is applaudable indeed. This is an outcome of the joint efforts and mutual compromises by all participants. While we share the view that some concerns of the developing countries have not been fully met, we can still go along with the deal.

My delegation fully supports the statement made by Malaysia who spoke on behalf of the developing countries. I would like to recall that China from the very beginning has been fully participating in the Uruguay Round. My Government attaches great importance to the multilateral trade negotiations, and has made substantial commitments to the negotiations in the light of our development level.

The world trading system has never accommodated so many participants as it does today. The universality of the system will be enhanced by the participation of China and other would-be members. In this context, we will continue working with the parties concerned to facilitate the negotiating process for our membership in GATT 1947, so as to enable China, which is accelerating its economic reform and opening to the outside world, to be an original member of the WTO.