COMMUNICATION FROM MEXICO

Conditional List of Offers of Mexico

Revision

The following communication is circulated at the request of the delegation of Mexico.

The annexed list updates the conditional list of offers of Mexico in document MTN.TNC/W/71/Rev.1 in line with the changes in laws and regulations that have occurred in Mexico since that document was submitted.

The list is conditional on whether the final text of the Framework Agreement, including its provisions concerning developing countries, as well as its annexes and/or annotations, promotes the interests of all countries on a mutually advantageous basis. It is also conditional upon the inclusion, in the offers by its trade partners, of services and modes of delivery that are of export interest for Mexico, thereby facilitating the exchange of concessions on the basis of the individual levels of development of the various participants.

The delegation of Mexico reserves the right to modify, increase or reduce this offer in the light of the results referred to in the previous paragraph, as well as to make technical changes in it. In addition, clarifications or amendments to the offer may be necessary if some restrictions have been omitted by mistake due to lack of information or other reasons.

For purposes of transparency, the principal laws and regulations on services currently in force in Mexico are mentioned below.

In the first instance, all services and modes of delivery are governed by the Political Constitution of the United Mexican States and by any implementing legislation derived therefrom. In the relevant sectors, they are also governed by the international conventions, agreements and treaties signed by Mexico.

In addition, the following are the main laws and regulations concerning general conditions and limitations on market access.
I. CROSS-BORDER MOVEMENT OF SERVICES

Where such movement involves the use of telecommunications, the General Means of Communication Act (February 1940) and the Telecommunications Regulations (October 1990) apply. Where cross-border movement involves goods, the provisions of the Customs Act (December 1981) apply. Cross-border movement of services by post is governed by the Mexican Postal Services Act (December 1986) and its Regulations (October 1988), and the Industrial Property Development Protection Act (1991).

II. MOVEMENT OF CONSUMERS

Consumer mobility is subject to the relevant immigration laws, in particular, the General Population Act (January 1974) and its Regulations (currently being amended), as well as the required formalities for the issue of entry visas, where appropriate.

III. MOVEMENT OF INVESTMENT (COMMERCIAL PRESENCE)

The commercial presence of foreign enterprises is governed by the Promotion of Mexican Investment and Regulation of Foreign Investment Act (March 1973) and its Regulations (May 1989). When the service within the country is delivered using telecommunications, the General Means of Communication Act and the Telecommunications Regulations apply. In the financial sector, the following laws apply: Regulation of Financial Groups Act (July 1990); Credit Institutions Act (July 1990); Securities Market Act (January 1975 and July 1990); Investment Companies Act (January 1985 and January 1990); General Credit Organizations and Ancillary Activities Act (May 1941); General Insurance Institutions and Mutual Assurance Companies Act (January 1990); and the General Guarantee Institutions Act (December 1950 and January 1990).

IV. MOVEMENT OF PERSONNEL

This is governed by the Federal Labour Act (April 1970) and its Regulations (1985); General Population Act (January 1974), and its Regulations (currently being amended); Nationality and Naturalization Act (January 1934) and its Regulations (September 1940); Implementation of Article 5 of the Constitution Act (May 1945) and its Regulations (May 1975), concerning the exercise of professions in the Federal District, as well as the State laws and regulations governing the exercise of professions and the Convention on the Co-ordination and Harmonization of the Professional Register between the Federation and the States.

The following are the main laws and regulations governing general conditions, qualifications and limitations on national treatment.
Satellite telecommunications and telegraphy services are reserved in accordance with Article 28 of the Constitution and the General Means of Communication Act and Telecommunications Regulations.

I. CROSS-BORDER MOVEMENT OF SERVICES

There are no laws or regulations of general application.

II. MOVEMENT OF CONSUMERS

There are no laws or regulations of general application.

III. COMMERCIAL PRESENCE

The Promotion of Mexican Investment and Regulation of Foreign Investment Act and its Regulations apply. In the financial sector, the following laws apply: Regulation of Financial Groups Act (July 1990); Credit Institutions Act (July 1990); Securities Market Act (January 1975 and July 1990); Investment Companies Act (January 1985 and January 1990); General Credit Organizations and Ancillary Activities Act (January 1990); General Mutual Assurance Institutions and Companies Act (January 1990); and the General Surety-Bond Institutions Act (December 1950 and January 1990).

IV. MOVEMENT OF PERSONNEL

The principal laws and regulations of general application are the following: Federal Labour Act and its Regulations; General Population Act and its Regulations (currently being amended); Nationality and

1The Code of Trade, the Civil Code, the Commercial Companies Act and the Nationality and Naturalization Act provide for national treatment, stating that foreign suppliers are governed by these laws and regulations and are subject to the jurisdiction of domestic courts. Article 27 of the Mexican Political Constitution establishes that:

"Only Mexicans by birth or naturalization and Mexican companies have the right to acquire ownership of land, water and accessions thereto or to obtain concessions for the exploitation of mines or waters. The State may grant such right to aliens, provided they agree before the Department of External Relations to be considered as nationals with respect to such property and therefore not to invoke the protection of their Government with regard thereto; on pain, if they fail to fulfil this agreement, of forfeiting to the Nation whatever property they may thus have acquired. Aliens may not acquire direct ownership of land and water for any reason whatsoever in a 100 km. strip along the frontiers and a 50 km. strip along the coastline."
Naturalization Act; Regulation of Article 5 of the Constitution Act and its Regulations, concerning the exercise of professions in the Federal District, and State laws and regulations concerning the exercise of professions, together with the Convention on the Co-ordination and Harmonization of the Professional Register between the Federation and the States. Formalities for the issue of visas also apply.

In addition to the above there are a number of specific laws and recommendations for each of the sectors and activities contained in Mexico's list of offers. These laws and regulations apply without discrimination to both national and foreign suppliers. The principal laws and regulations include the following: Civil Code; Federal Copyright Act; Social Security Act; Federal Tourism Act and State laws on the promotion of tourism; Regulations on Tourist Guides; Regulations on Travel Agencies; Regulations on Tourist Accommodation; Regulations on Car Hire; Regulations on Tourist Marinas; Regulations on Time-Share Services; General Health Act and its Regulations; Federal Consumer Protection Act; Federal and State Regulations on the functioning of commercial establishments and public performances; Private Assistance Institutions Act for the Federal District and State laws and regulations; General Ecological Balance and Environmental Protection Act; Federal Education Act and Co-ordination of Scientific Research Act.

1 Regulations: relating to the sanitary control of activities, establishments and services; the delivery of medical care services; and to sanitary control of advertising.
Explanatory Note Regarding Foreign Investment Legislation

Foreign investment is chiefly regulated by the provisions of the Promotion of Mexican Investment and Regulation of Foreign Investment Act (LIE) and the Regulations thereto (RLIE). Nevertheless, other laws exist which impose other restrictions on foreigners. This section of the document refers exclusively to the provisions of the LIE and RLIE.

1. Article 2 of the LIE considers foreign investment to be investment carried out by:

   (a) foreign legal persons;
   
   (b) foreign natural persons;
   
   (c) foreign economic entities lacking legal personality; and
   
   (d) Mexican enterprises of which a majority of the capital stock is owned by foreigners or in which foreigners have for any reason the power to determine the management of the enterprise.

2. The same article considers foreign investment to be investment made in:

   (a) the capital of an enterprise:
      
      (i) when it is formed (LIE, Article 5, and RLIE, Articles 5 and 6);
      
      (ii) by the acquisition of established enterprises or of control over them (LIE, Article 8);
      
      (iii) by the acquisition of shares or stock representing or constituting the capital of commercial companies constituted in accordance with Mexican commercial law or companies or associations constituted in accordance with the civil legislation of the federative entities. (LIE, Article 8 and RLIE, Articles 1:IX and XI, 7 and sixth transitional.)

   (b) In the acquisition of the goods to which the LIE refers.
      
      (i) acquisition of the fixed assets of an established enterprise (LIE, Article 8);
      
      (ii) acquisition of essential assets for the operation of an enterprise (LIE, Article 8);
(iii) acquisition of real assets outside the prohibited area¹ (LIE, Article 17 and RLIE, Articles 1-XIII and 36);
(iv) leasing of real assets outside the prohibited area (RLIE, Article 37).

(c) In the operations to which the law refers.

(i) new commercial establishment, whether in the form of installation or relocation (LIE, Article 12:III, and RLIE, Articles 1:XVI and XIV, 27 and 28);
(ii) new fields of economic activity (RLIE, Article 1:XIV and 29);
(iii) new product lines (RLIE, Article 1:XVI and 29);
(iv) the obtention of concessions or signing of contracts with Mexican authorities (RLIE, Article 38);
(v) trust funds:
   - relating to real assets situated in the restricted area (LIE, Chapter IV, RLIE, Title III, Chapter 3);
   - relating to shares, fixed assets and enterprises (RLIE, Title 3, Chapter 3);
   - neutral investment (RLIE, Title 3, Chapter II);
   - temporary foreign investment (RLIE, Title 3, Chapter IV).

3. Foreigners who acquire property of any kind in the Mexican Republic must thereby accept to be considered as nationals with respect to such property and not to invoke the protection of their Government with regard to such property, on pain otherwise of forfeiting to the Nation the property they have acquired (LIE, Article 3).

¹The "restricted area" is established in Article 27 of the Constitution, which provides that foreigners may not acquire direct ownership in a 50 km. strip along the coastline and a 100 km. strip along the frontiers.
4. The LIE establishes various foreign investment régimes depending on the activity in question.

(a) activities reserved exclusively for the Mexican State (LIE, Article 4);

(b) activities reserved exclusively for Mexicans or Mexican enterprises from which foreigners are explicitly excluded (LIE, Article 4);

(c) activities in which foreign investment is permitted up to a certain percentage which cannot be increased (LIE, Article 5);

(d) activities in which foreign investors may have a majority holding of the capital stock of Mexican enterprises, provided the CNIE has previously authorized a foreign holding of over 49 per cent (LIE, Article 5).

The authorization of the CNIE is required for foreign investors to acquire shares or fixed assets of enterprises when, as a result of such acquisition, they exceed the threshold of 49 per cent, with the exception of the cases provided for in Articles 6 and 7 of the RLIE (LIE, Article 8, and RLIE, Article 7).

(e) Activities in which foreign investment is permitted up to a level of 100 per cent at the time the enterprise is constituted, provided the following requirements laid down in Article 5 of the RLIE are satisfied:

(i) The investment is made in fixed assets for the purpose of carrying on the specific economic activities of the enterprise, during the preoperational stage, up to the amount established by the CNIE.

(ii) The investment referred to in the previous paragraph is carried out with financial resources that enter the country from abroad. The paid-up capital stock must be the equivalent of 20 per cent of the total investment in fixed assets.

(iii) The enterprises so constituted must locate their industrial establishments outside the Federal District, Guadalajara and Monterrey.

(iv) The enterprises so constituted must maintain at least an equilibrium in their cumulative foreign-exchange balance during the first three years of operation.

(v) The enterprises must generate permanent jobs and establish personnel training programmes.
(vi) The enterprises so constituted must comply with environmental legislation.

(f) Enterprises over which foreigners are permitted to acquire control or in which they may acquire any proportion of shares, whether they are already established or at the time they are formally constituted, provided such enterprises are engaged in inward-processing or other export-oriented industrial or commercial activities (RLIE, Article 6).

5. The foreign investment must be registered in the National Register of Foreign Investment (LIE, Article 23, and RLIE, Title 8).

1. **None.** This means that no condition, qualification or restriction regarding access to markets or national treatment applies, but it does not mean that there are no laws and regulations governing the activity in question. In the case of movement of consumers, it does not mean that immigration laws and other relevant regulations will not apply.

2. **Bound.** This means the binding of all conditions, qualifications and restrictions regarding market access or national treatment. As far as movement of personnel is concerned, this does not mean that the Regulations of the General Population Act are bound because, as mentioned above, they are currently being amended.

3. **Bound: (...)** This means that the text in the market access or national treatment column is bound. For example, if the following text appears in the commercial presence line of the market access column: "Bound: foreign investors may hold a share of up to 49 percent of the equity of enterprises", this means that for this particular activity binding only signifies that foreign investors can participate up to the percentage mentioned in the capital of an enterprise. Likewise, where a single law or regulation is mentioned in the text, the other laws and regulations governing the activity in question are not bound.

4. **Not bound.** This means that the Government of Mexico is not making any commitment regarding the mode or modes of delivery concerning market access or national treatment for the activity in question.
<table>
<thead>
<tr>
<th>Sector or sub-sector</th>
<th>Limitations and conditions on market access in respect of the following types of services</th>
<th>Conditions and qualifications on national treatment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. BUSINESS SERVICES Rental/leasing, without crew</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| Rental of machinery and equipment for agriculture and fisheries | 1. Not bound  
2. None  
3. Bound: foreign investors can participate to the extent of 49 per cent in the registered capital of enterprises.  
4. Bound: General Population Act, only members of the Board of Directors. | 1. None  
2. None  
3. Bound: only the Foreign Investment Act and its regulations.  
4. Bound: General Population Act, only members of the Board of Directors. |
| Rental of machinery and equipment for industry | 1. Not bound  
2. None  
3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.  
4. Bound: General Population Act, only members of the Board of Directors. | 1. None  
2. None  
3. Bound: only the Foreign Investment Act and its regulations.  
4. Bound: General Population Act, only members of the Board of Directors. |
| Rental of electronic data-processing equipment | 1. Not bound  
2. None  
3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.  
4. Bound: General Population Act, only members of the Board of Directors. | 1. None  
2. None  
3. Bound: only the Foreign Investment Act and its regulations.  
4. Bound: General Population Act, only members of the Board of Directors. |
<table>
<thead>
<tr>
<th>Service Description</th>
<th>Not bound</th>
<th>None</th>
<th>Bound: Foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</th>
<th>Bound: General Population Act, only members of the Board of Directors.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rental of equipment and furniture for shops, offices, etc.</td>
<td>1.</td>
<td>2.</td>
<td>3.</td>
<td>4.</td>
</tr>
<tr>
<td>Rental of equipment for land transport (excluding cars)</td>
<td>1.</td>
<td>2.</td>
<td>3.</td>
<td>4.</td>
</tr>
<tr>
<td>Rental of television receivers, sound equipment, videocassettes and musical instruments</td>
<td>1.</td>
<td>2.</td>
<td>3.</td>
<td>4.</td>
</tr>
<tr>
<td>Rental of professional photographic equipment and projectors</td>
<td>1.</td>
<td>2.</td>
<td>3.</td>
<td>4.</td>
</tr>
</tbody>
</table>
### Other rentals in respect of equipment, machinery and furniture not previously mentioned

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Not bound</td>
<td>1.</td>
<td>None</td>
</tr>
<tr>
<td>2.</td>
<td>None</td>
<td>2.</td>
<td>None</td>
</tr>
<tr>
<td>3. <strong>Bound:</strong> foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>3. <strong>Bound:</strong> only the Foreign Investment Act and its regulations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Rental of tourist vessels

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Not bound</td>
<td>1.</td>
<td>None</td>
</tr>
<tr>
<td>2.</td>
<td>None</td>
<td>2.</td>
<td>None</td>
</tr>
<tr>
<td>3. <strong>Bound:</strong> foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>3. <strong>Bound:</strong> only the Foreign Investment Act and its regulations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Computer and related services

#### Systems analysis and data processing

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Bound</td>
<td>1.</td>
<td>None</td>
</tr>
<tr>
<td>2.</td>
<td>None</td>
<td>2.</td>
<td>None</td>
</tr>
<tr>
<td>3. <strong>Bound:</strong> Foreign investment may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>3. The system of import tariff exemption applicable to the production of goods in this sector concerns solely domestic producers (Computer Industry Modernization Programme, 1990). <strong>Bound:</strong> Foreign Investment Act and its regulations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td>4. <strong>Bound:</strong> General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research and development services</td>
<td>1. Bound</td>
<td>1. None</td>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of an enterprise.</td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>----------</td>
<td>---------</td>
<td>-----------------------------------------------------------------</td>
</tr>
<tr>
<td>Private research and scientific development</td>
<td>2. None</td>
<td>2. None</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Professional services</td>
<td>1. Bound</td>
<td>1. None</td>
<td>3. Bound: only the Foreign Investment Act and its regulations</td>
</tr>
<tr>
<td>3. Bound: foreign investment is permitted to the extent of 30 per cent of the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounting and auditing</td>
<td>1. Bound</td>
<td>1. None</td>
<td>3. Bound: only the Foreign Investment Act and its regulations</td>
</tr>
<tr>
<td>3. Bound: foreign investment is permitted to the extent of 30 per cent of the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consultancy and technical studies for engineering and architecture</td>
<td>1. Bound</td>
<td>1. None</td>
<td>3. Bound: only the Foreign Investment Act and its regulations.</td>
</tr>
<tr>
<td>2. None</td>
<td>2. None</td>
<td>4. Bound: General Population Act, only members of the Board of Directors</td>
<td></td>
</tr>
<tr>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Activity</td>
<td>Bound 1</td>
<td>Bound 2</td>
<td>Bound 3</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
</tr>
<tr>
<td>Financial solvency investigation</td>
<td>Bound</td>
<td>None</td>
<td>foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
</tr>
<tr>
<td>Consultancy for business administration and organization</td>
<td>Bound</td>
<td>None</td>
<td>foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
</tr>
<tr>
<td>Advertising and related activities (excluding transmission of radio and television programmes)</td>
<td>Bound</td>
<td>None</td>
<td>foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
</tr>
<tr>
<td>Industrial design</td>
<td>Bound</td>
<td>None</td>
<td>foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
</tr>
</tbody>
</table>
Marketing technique

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors

Artistic design

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors

Administrative formalities and collection

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors

Personnel provision and selection agencies

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors
<table>
<thead>
<tr>
<th>Service Type</th>
<th>Requirement 1</th>
<th>Requirement 2</th>
<th>Requirement 3</th>
<th>Requirement 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tour guides</strong></td>
<td>1. Bound</td>
<td>2. None</td>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td><strong>Travel agencies</strong></td>
<td>1. Bound</td>
<td>2. None</td>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td><strong>Photograph and film</strong></td>
<td>1. Bound</td>
<td>2. None</td>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td><strong>Photocopying and the like</strong></td>
<td>1. Bound</td>
<td>2. None</td>
<td>3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
</tbody>
</table>
Protection and custody

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Cleaning of buildings

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Maintenance and repair of equipment

Repair and maintenance of machinery and equipment, including transport equipment

1. Not bound
2. None
3. Bound: foreign investors can participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Repair and maintenance of technical equipment and instruments

1. Not bound
2. None
3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.
<table>
<thead>
<tr>
<th>Activity</th>
<th>Bound Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repair and maintenance of machinery and equipment for general use, not assignable to any specific activity</td>
<td>1. Not bound&lt;br&gt;2. None&lt;br&gt;3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises&lt;br&gt;4. Bound: General Population Act, only members of the Board of Directors</td>
</tr>
<tr>
<td>Repair and maintenance of motor vehicles</td>
<td>1. Not bound&lt;br&gt;2. None&lt;br&gt;3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises&lt;br&gt;4. Bound: General Population Act, only members of the Board of Directors</td>
</tr>
<tr>
<td>Other repairs</td>
<td>1. Not bound&lt;br&gt;2. None&lt;br&gt;3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises&lt;br&gt;4. Bound: General Population Act, only members of the Board of Directors</td>
</tr>
<tr>
<td>Agricultural professional services</td>
<td>1. Bound&lt;br&gt;2. None&lt;br&gt;3. Bound: foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises&lt;br&gt;4. Bound: General Population Act, only members of the Board of Directors</td>
</tr>
<tr>
<td>Service Type</td>
<td>Bound 1</td>
</tr>
<tr>
<td>-------------------------------------------------</td>
<td>---------</td>
</tr>
<tr>
<td>Livestock professional services</td>
<td>Bound</td>
</tr>
<tr>
<td></td>
<td>foreign investors may participate to the extent of 49 per cent of the registered capital of enterprises</td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>Private production of cinematographic films</td>
<td>Not bound</td>
</tr>
<tr>
<td></td>
<td>foreign investors may participate to the extent of 49 per cent of the capital of enterprises</td>
</tr>
<tr>
<td>2. COMMUNICATION SERVICES</td>
<td></td>
</tr>
<tr>
<td>Postal services</td>
<td>Not bound</td>
</tr>
<tr>
<td></td>
<td>foreign investors may participate to the extent of 49 per cent of the capital of enterprises</td>
</tr>
<tr>
<td>Telecommunication services</td>
<td>Bound</td>
</tr>
<tr>
<td></td>
<td>foreign investors may, participate up to 30 per cent in the registered capital of enterprises.</td>
</tr>
</tbody>
</table>
Basic telephone services
(cont’d)

The Mexican Telephone Administration is the sole supplier. For cellular telephone communication, the country has been divided into nine zones, with one or two enterprises in each zone to which a concession has been granted to operate the service, in accordance with the General Means of Communication Act and the Telecommunications Regulations. Operating applications will be considered only after a public hearing.

4. Bound: General Population Act, only members of the Board of Directors.

Other telecommunication services

1. Bound
2. None
3. Bound: foreign investors may participate up to 30 per cent in the capital of enterprises.

4. Bound: General Population Act, only members of the Board of Directors.

Film distribution and related services

Film-screening services furnished by the private sector

1. Bound: only the Film Industry Act
2. None

1. Not bound. The Film Industry Act stipulates that the Government is empowered to determine the screening time of domestic films, which may not be less than 50 per cent of the total screening time in each cinema.
2. None
5. EDUCATION SERVICES

Primary, basic, vocational, language education, special education and commercial training

1. Bound
2. None
3. Bound: foreign investors may participate up to 49 per cent in the capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

3. Bound: foreign investors may participate up to 49 per cent in the capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

3. Bound: only the Foreign Investment Act and its regulations.
4. Bound: General Population Act, only members of the Board of Directors.

6. FINANCIAL INTERMEDIATION COMPANIES AND AUXILIARY SERVICES

Banking services

1. Not bound
2. Not bound
3. Bound: Banking services may only be provided through credit institutions in accordance with Credit Institutions Act. Foreign natural or legal persons, not being governments or government agencies, may own equity of credit institutions through the acquisition of Series C shares. The maximum foreign equity holding is 20 per cent in total and 2.5 per cent per individual. The operations which fall within banking services and may therefore be carried out by credit institutions are the following:

1. Not bound
2. Not bound
3. Not bound
1. Accept bank deposits of money.

2. Accept loans and credits.

3. Issue individual credit instruments and securities which represent liabilities for themselves.

4. Make deposits in credit institutions and financial entities abroad.

5. Discounting.

6. Lending, with or without guarantees.

7. Issue credit cards for domestic and/or international use, based on contracts or the opening of a current-account credit.

8. Assume liabilities for account of third parties, on the basis of account credits granted.

9. Trade in securities for their own account or for third parties, in the latter case through trusts, mandates, orders or commissions.

10. Trade in commercial paper for their own account.

11. Trade in gold, silver or foreign exchange for their own account or for third parties.
12. Carry out contango operations involving securities or foreign exchange.


14. Provide financing for enterprises through investment in their capital.

15. Accept deposits for management, or custody or as guarantee for securities and, in general, commercial paper.

16. Issue letters of credit.

17. Carry out Trustee, mandate or commission operations of all kinds.

18. Carry out foreign-exchange hedging operations (currency futures).

19. Grant guarantees, subject to authorization by the Department of the Treasury and Public Credit.

20. Manage investment companies.

21. Manage pension funds and savings funds.

22. Invest in the capital of enterprises that provide them with supplementary or ancillary services for their management or in carrying out their corporate purposes.
23. Invest in the capital of domestic financial institutions other than banks, securities houses and insurance and guarantee companies.

24. Invest in the capital of financial entities abroad.

25. Safe deposit box services.

26. Act as executor or assignee (syndic).

27. Act as trustee of a security issue.

28. Make appraisals.

No other legal or natural person is authorized to provide banking services.

Foreign banks may, subject to authorization from the Department of the Treasury and Public Credit, establish branch offices which can carry out borrowing and lending operations solely with persons residing abroad (off-shore operations), subject to the restrictions established in the Credit Institutions Act.

Securities Intermediation Services

1. Not bound
2. Not bound
3. Bound: In addition to the operations involving trading in securities which credit institutions may carry out as mentioned in paragraph 1.3 above, securities intermediation services are provided by securities houses and companies managing investment companies or funds in accordance with the Securities Market Act and the Investment Companies Act.

Foreign natural or legal persons, not being governments or government agencies, may participate in the capital stock of securities houses. The maximum foreign participation is 20 per cent in total and 2.5 per cent as an individual limit. Securities houses may carry out the following operations:

1. Act as intermediaries in the securities market by carrying out:

   (a) Broking commission and other operations aimed at channelling the supply and demand of securities.

   (b) Operations for their own account with securities issued or guaranteed by third parties, which are offered to the public.
(c) Administration and management of security portfolios owned by third parties.

2. Accept funds in connection with securities transactions entrusted to them.

3. Provide advisory services relating to securities.

4. Accept loans or credits from credit institutions or ancillary entities connected with the securities market for the purpose of carrying out their specific activities.

5. Carry out contango operations involving securities.

6. Grant loans or credits for the acquisition of securities guaranteed thereby.

7. Provide services of safe-keeping and management of securities.

8. Act as stock-market specialists.

9. Act as trustee for a bond issue or for other securities.

10. Carry out international arbitrage operations relating to securities.
11. Manage pension funds.

12. Invest in shares of other companies which provide services for them or whose corporate purposes are ancillary or complementary to their own activities.

13. Invest in the capital of domestic financial entities with the exception of securities houses, banks and insurance and guarantee companies.


15. Invest in the capital of enterprises which provide centralized security deposit services and in the capital of stock markets.

16. Manage investment companies.

17. Carry out foreign-exchange hedging operations (currency futures).

Foreign natural or legal persons, not being governments or government agencies, may participate in the capital stock of companies managing investment companies or funds. The maximum limit on foreign participation is 30 per cent of the capital stock as a whole and 5 per cent as an individual limit.

Companies managing investment companies or funds may carry out the following operations:
1. Manage investment companies or funds.

2. Distribute and re-purchase shares of investment companies or funds.

3. Keep and manage the shares of investment companies or funds by depositing them in an institution for the deposit of securities.

With the exception of banks as mentioned in paragraph 1.3 above, no other natural or legal person may provide securities intermediation services.


Warehouse Services

1. Not bound.

2. Not bound.

3. Bound: The service of warehousing goods accompanied by the issue of certificates of deposit (with or without collateral bonds) covering such goods may only be provided by general deposit warehouses in accordance with the provisions of the General Ancillary Credit Organizations and Activities Act. Foreign natural or legal persons, not being governments or government agencies, may hold capital stock of general deposit warehouses. The maximum limit on foreign participation is 30 per cent as a total and 5 per cent as an individual limit. The operations which general deposit warehouses may carry out are the following:
1. Store, keep or conserve goods or merchandise and issue certificates of deposit, with or without collateral bonds.

2. Transform the deposited goods in order to increase their value without essentially changing their nature.

3. Provide services for the transport of goods or merchandise leaving or entering their premises, using their own or leased equipment, provided such goods or merchandise have been or will be entrusted to them for deposit.

4. Certify the quality of the goods and merchandise received on deposit and value them for the purpose of attesting to these particulars in the certificates of deposit and collateral bonds pertaining to them.

5. Announce for information purposes, on behalf of and at the request of depositors, the sale of the goods and merchandise deposited in their warehouses, for which purpose they may exhibit and display them and give their sales prices.

6. Pack and package the goods and merchandise received on deposit, on behalf of the depositors or the holders of the certificates of deposit.
7. Accept merchandise for the purposes of the "fiscal warehouse" régime.

8. Acquire warehouses abroad.

9. Act as correspondents of credit institutions and of other general deposit warehouses or enterprises providing ancillary services therefor, whether national or foreign, in operations relating to their own specific activities; and empower such institutions, warehouses or enterprises to act as their correspondents in such operations.

10. Contract insurance for third parties on the deposited merchandise.

11. Negotiate collateral bonds on behalf of their depositors.

12. Ship goods and provide all necessary technical services to ensure their conservation and salubriousness.

13. Let their premises subject to authorization from the National Banking Commission.

14. Auction off the deposited merchandise and goods.

15. Invest in the capital of financial entities abroad.
16. Invest in the capital of companies providing them with ancillary or complementary services.

No other natural or legal person may provide warehouse services.

**Financial Factoring Services**

1. Not bound.
2. Not bound.
3. Bound: Financial factoring services may be provided only by financial factoring enterprises in accordance with the provisions of the General Ancillary Credit Organizations and Activities Act. Foreign natural or legal persons may participate in the capital stock of financial factoring enterprises. The maximum limit on foreign participation is 30 per cent as a total and 5 per cent as an individual limit. Financial factoring enterprises may carry out the following operations:

1. Conclude financial factoring contracts.
2. Obtain loans and credits from domestic credit and insurance institutions or financial entities abroad for the purpose of carrying out their authorized operations or covering liquidity requirements in connection with their corporate purposes.
3. Obtain loans and credits by underwriting credit instruments in series or in one block for public offering.

4. Discount, pledge as security or negotiate in any form the credit claims arising out of factoring contracts.

5. Make demand and time deposits in local credit institutions or financial entities abroad, and acquire authorized securities for this purpose.

6. Acquire shares in companies organized exclusively for the purpose of providing them with services.

7. Invest in the capital of financial entities abroad.

8. Provide services for the management and recovery of credit claims.

No other natural or legal person may provide financial factoring services.

Financial Leasing Services

1. Not bound.
2. Not bound.
3. Bound: Financial leasing services may be carried out only by financial leasing companies in accordance with the provisions of the General Ancillary Credit Organizations and Activities Act. Foreign natural or legal persons may participate in the capital of financial leasing companies. The maximum limit on stock holding by foreigners is 30 per cent as a whole and 8 per cent as an individual limit. Financial leasing companies may carry out the following operations:

1. Conclude financial leasing contracts.
2. Acquire goods for financial leasing.
3. Acquire goods from the future lessee with the commitment of leasing them to him.
4. Obtain loans and credits from suppliers or manufacturers of the goods that are to be the objective of financial leasing.
5. Obtain loans and credits from domestic credit, insurance or guarantee institutions or from financial entities abroad.
6. Obtain loans or credits from other sources as authorized by the Department of the Treasury and Public Credit.

7. Discount, pledge or negotiate credit instruments and assign the claims arising from financial leasing contracts.

8. Make deposits in credit institutions and banks abroad and acquire authorized securities for this purpose.

9. Invest in the capital of companies which provide them with ancillary services.

10. Invest in the capital of financial entities abroad.

Financial leasing services may not be provided by any other legal or natural person.

Guarantee Services

1. Bound: Only re-guarantee services. Intermediaries must be entered in the Register maintained by the Department of the Treasury and Public Credit for the purpose.  

2. Not bound.

3. Bound: In addition to the guarantee operations which credit institutions may carry out as described in paragraph 1.3 above and the re-guarantee operations which insurance institutions may carry out as mentioned in section VI.3 above, guarantee services may only be provided by guarantee institutions in accordance with the Federal Guarantee Institutions Act. Foreign natural or legal persons may participate in the capital stock of guarantee institutions. The maximum limit on foreign participation is 30 per cent as a whole and 5 per cent as an individual limit. The operations which guarantee institutions may carry out exclusively are as follows:

1. Provide guarantees.

2. Carry out co-guarantee and re-guarantee operations.

3. Constitute and invest the reserves required for their activity.

4. Invest in credit institutions and financial entities abroad.

5. Trade in securities, as a general rule through securities houses.
6. Acquire, build and manage subsidized housing.

7. Invest in the capital of companies which provide them with ancillary services.

8. Invest in the capital of guarantee or financial entities abroad.

9. Engage in discounting operations with securities received from financial intermediaries.

10. Grant loans and credits.

Guarantee services may not be provided by any other person.


7. HEALTH RELATED SERVICES

Private hospitalization

1. Bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Private medical out-patient services

1. Not bound
2. None
3. Foreign investment can participate to the extent of 49 cent per of the registered capital of undertakings.
4. None

1. None
2. None
3. Subject to the provisions of the General Health Act concerning the import of equipment. Bound: only the Foreign Investment Act and its regulations.
4. Bound: General Population Act, only members of the Board of Directors.
Private services of dental clinic consulting rooms

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Private services of pathology laboratories

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Other private services auxiliary to medical treatment

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Dental prosthesis laboratories

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
8. SERVICES OF HOTELS AND RESTAURANTS

<table>
<thead>
<tr>
<th></th>
<th>Restaurants and inns</th>
<th>Cut-price kitchens that prepare take-away meals</th>
<th>Ice-cream stalls and refreshment stands</th>
<th>Oyster stands and preparation of other molluscs and fish</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1. None</td>
<td>1. None</td>
<td>1. None</td>
<td>1. None</td>
</tr>
<tr>
<td></td>
<td>2. None</td>
<td>2. None</td>
<td>2. None</td>
<td>2. None</td>
</tr>
<tr>
<td></td>
<td>3. Bound: foreign investment may participate to the extent of 49 percent of the registered capital of enterprises.</td>
<td>3. Bound: foreign investment may participate to the extent of 49 percent of the registered capital of enterprises.</td>
<td>3. Bound: foreign investment may participate to the extent of 49 percent of the registered capital of enterprises.</td>
<td>3. Bound: foreign investment may participate to the extent of 49 percent of the registered capital of enterprises.</td>
</tr>
<tr>
<td></td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
</tbody>
</table>

4. Bound: General Population Act, only members of the Board of Directors.
<table>
<thead>
<tr>
<th>Type of Establishment</th>
<th>Bound: General Population Act, only members of the Board of Directors.</th>
<th>Bound: General Population Act, only members of the Board of Directors.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lunch counters, snack bars and the like</td>
<td>1. None</td>
<td>1. None</td>
</tr>
<tr>
<td></td>
<td>2. None</td>
<td>2. None</td>
</tr>
<tr>
<td></td>
<td>3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>3. Bound: only the Foreign Investment Act and its regulations.</td>
</tr>
<tr>
<td></td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Tea-rooms and eating-houses</td>
<td>1. None</td>
<td>1. None</td>
</tr>
<tr>
<td></td>
<td>2. None</td>
<td>2. None</td>
</tr>
<tr>
<td></td>
<td>3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>3. Bound: only the Foreign Investment Act and its regulations.</td>
</tr>
<tr>
<td></td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Cabarets and night-clubs</td>
<td>1. None</td>
<td>1. None</td>
</tr>
<tr>
<td></td>
<td>2. None</td>
<td>2. None</td>
</tr>
<tr>
<td></td>
<td>3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>3. Bound: only the Foreign Investment Act and its regulations.</td>
</tr>
<tr>
<td></td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Canteens and bars</td>
<td>1. None</td>
<td>1. None</td>
</tr>
<tr>
<td></td>
<td>2. None</td>
<td>2. None</td>
</tr>
<tr>
<td></td>
<td>3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>3. Bound: only the Foreign Investment Act and its regulations.</td>
</tr>
<tr>
<td></td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
<td>4. Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Location</td>
<td>Classification</td>
<td>Description</td>
</tr>
<tr>
<td>----------</td>
<td>----------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Beer halls</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
</tr>
<tr>
<td></td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Taverns</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
</tr>
<tr>
<td></td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Hotels</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
</tr>
<tr>
<td></td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Motels</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
<td>Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.</td>
</tr>
<tr>
<td></td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
</tbody>
</table>
Board and lodging in guest-houses and furnished accommodation

1. None
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Youth hostels and temporary camping facilities

1. None
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Camping facilities for mobile homes (trailer parks)

1. None
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent of the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

9. INSURANCE

Insurance Intermediation Services

1. Bound: Only reinsurance, provided it is carried out by intermediaries entered in the Register maintained for the purpose by the Department of the Treasury and Public Credit.
2. None
3. Bound: only the Foreign Investment Act and its regulations.
4. Bound: General Population Act, only members of the Board of Directors.
2. Not bound.

3. Bound: Insurance intermediation is reserved exclusively for insurance institutions in accordance with the provisions of the General Insurance and Mutual-Assurance Institutions. Foreign natural or legal persons may invest in the capital stock of insurance institutions. The maximum limit on foreign investment in insurance institutions is 30 per cent as a whole and 5 per cent as an individual limit. The operations which insurance institutions may carry out exclusively are the following:

1. Engage in insurance transactions concerning:

   (a) Life;

   (b) Accident and illness; and

   (c) Damage of different kinds.

2. Engage in co-insurance, reinsurance and counter-insurance operations.

3. Engage in re-guarantee operations.

4. Constitute and invest the reserves provided for by law.

5. Manage the sums entrusted to them by the insured or their beneficiaries by way of dividends or indemnity payments.
6. Manage pension funds and funds established under insurance contracts based on pension plans.

7. Manage the reserves withheld for local or foreign institutions in connection with reinsurance or re-guarantee operations.

8. Entrust for management to local or foreign assignor institutions the reserves constituted by premiums withheld in connection with reinsurance or re-guarantee operations.

9. Make investments abroad for technical reserves or in compliance with other requirements in connection with operations carried out outside the country and constitute deposits in credit institutions and banks abroad.

10. Accept securities for discounting and re-discounting on behalf of ancillary credit institutions and organizations and of economic development trust funds set up by the Federal Government.

11. Grant loans and credits.

12. Acquire, build and manage subsidized housing.

13. Trade in securities, as a general rule through securities houses.
14. Trade in commercial paper for their own account for their specific corporate purposes.

15. Invest in the capital of companies which provide them with ancillary services.

16. Invest in the capital of insurance or financial institutions abroad.

17. Constitute consortiums consisting exclusively of insurance institutions.

Insurance intermediation services may not be provided by any other natural or legal persons.

Foreign reinsurance institutions may establish representative offices. Such offices may accept or assign reinsurance responsibilities in accordance with the provisions established in the General Insurance and Mutual-Assurance Institutions Act.


13. TRANSPORT

Tramway transport

1. Bound
2. None

4. Bound: only members of the Board of Directors.

Car rental (without driver)

1. Bound: subject to General Means of Communication Act
2. None
3. Bound: foreign investors may participate to the extent of 49 percent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

Subway transport

1. Bound
2. None
3. Bound: foreign investors may participate to the extent of 49 percent of the registered capital of enterprises. Operating applications shall be taken into account only after a public hearing has been held.

1. Bound
2. None
3. Subject to the Decree establishing the decentralized public body "Collective Transport System". Bound: only the Foreign Investment Act and its regulations.
<table>
<thead>
<tr>
<th>Service Description</th>
<th>1.</th>
<th>2.</th>
<th>3.</th>
<th>4.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subway transport (cont'd)</td>
<td>Not bound</td>
<td></td>
<td>4. Not bound: the Decree establishing the Collective Transport System stipulates that the Director General or Assistant Director must be Mexican citizens.</td>
<td></td>
</tr>
<tr>
<td>Auxiliary services for air transport</td>
<td>None</td>
<td>None</td>
<td>Bound: foreign investment may participate to the extent of 30 percent of the registered capital of enterprises.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Heliport administration services</td>
<td>Not bound</td>
<td>None</td>
<td>Bound: foreign investment may participate to the extent of 30 percent of the registered capital of enterprises</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
<tr>
<td>Weighbridge services for transport purposes</td>
<td>None</td>
<td>None</td>
<td>Bound: foreign investors may participate to the extent of 49 percent of the registered capital of enterprises.</td>
<td>Bound: General Population Act, only members of the Board of Directors.</td>
</tr>
</tbody>
</table>
14. **OTHER SERVICES**

**Repair of footwear and other articles of leather and skins**

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

**Repair of electronic appliances mainly for household use**

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

**Repair and cleaning of headgear**

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.

**Repair of clocks, watches and jewellery**

1. Not bound
2. None
3. Bound: foreign investment may participate to the extent of 49 per cent in the registered capital of enterprises.
4. Bound: General Population Act, only members of the Board of Directors.
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Repair of bicycles</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repair of toys, umbrellas and</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>other articles for personal and</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>household use</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Locksmiths' trade</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>