GENERAL AGREEMENT ON TARIFFS AND TRADE

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SUMMARY RECORD

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of the Meetings held at the Palais des Nations, Geneva, on Thursday, 29 July 1954

Corrigendum

Page 6: Replace the third paragraph with the following:

"Mr. HADJI VASSILIOU (Greece) said that the Greek delegation was very much in favour of the return of Japan to the world economic structure, as had been demonstrated by its attitude at the Eighth Session. On that occasion, a bilateral negotiation had been started in Geneva and continued in Rome without, however, yielding concrete results. This failure was attributable mainly to the small volume of trade between Greece and Japan. That being the case, the Greek delegation did not believe that the time was ripe for new negotiations, unless it were demonstrated, within the framework of a possible compensation agreement, that reciprocal trade channels had been created, in which case the Greek Government would have no objection to starting negotiations with the Government of Japan for the purpose of exchanging tariff concessions. In any case, the Greek delegation would expect that Japan had every reason to feel satisfied since the Greek Government had granted it, by independent action, the benefits of the most-favoured-nation clause."