

**GENERAL AGREEMENT  
ON TARIFFS AND TRADE**

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**WORKING PARTY ON THE ACCESSION OF MONGOLIA**

**Communication from Mongolia**

The following Draft Schedule of the Republic of Mongolia concerning initial commitments on trade in services has been received from the Government of Mongolia with the request that it be circulated to the members of the Working Party.

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**MONGOLIA - SCHEDULE OF SPECIFIC COMMITMENTS**

Modes of supply:      1) Cross-border supply      2) Consumption abroad      3) Commercial presence      4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<b>I. HORIZONTAL COMMITMENTS</b>			
<b>ALL SECTORS INCLUDED IN THIS SCHEDULE</b>	3) None <sup>1</sup>  4) Unbound except for measures affecting the entry and temporary stay of natural persons with managerial and technical skills which are in short supply in Mongolia, and fall within the following categories: business visitors, intra-corporate transferees and professionals under a services contract.	3) None  4) Unbound except for measures referred to under Market Access	

<sup>1</sup> The following information is provided for transparency purposes only. Foreign enterprises established in Mongolia benefit from incentives provided in accordance with the Foreign Investment Law. In order to be considered a foreign enterprise, the participation of foreign investors should not be lower than 20 per cent of the share capital.

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Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<b>II. SECTOR-SPECIFIC COMMITMENTS</b>			
<p><b>2. COMMUNICATION SERVICES</b></p> <p>A. <u>Postal services</u> (CPC 7511)</p> <p>B. <u>Courier services</u> (CPC 7512)</p> <p>C. <u>Telecommunication services</u></p> <p>Limited to services listed under section 2.C.(h)-(n) of MTN.GNS/W/120</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated under Market Access</p>	

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<p><b>7. FINANCIAL SERVICES</b></p> <p><b>B. <u>Banking and other financial services</u> (excl. insurance)</b></p> <p>(a) Acceptance of deposits of money and other repayable funds from the public</p> <ul style="list-style-type: none"> <li>- Negotiable loans and advances for the purpose of financing trade, commerce and fixed investment</li> </ul> <p>(d) Payments, money collection and transmission services</p> <p>(e) Guarantees and commitments</p> <p>(f) Trading for own account or for account of customers, on an exchange or an over-the-counter market, the following:</p> <ul style="list-style-type: none"> <li>- Cheques and other bills of exchange</li> <li>- Foreign exchange</li> <li>- Forward exchange rate agreements</li> <li>- Approved securities</li> <li>- Other negotiable instruments</li> <li>- Customers Fund Management</li> <li>- Financial and Investment Advisory Services</li> </ul>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated under Market Access</p>	

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<p>9. TOURISM AND TRAVEL RELATED SERVICES</p> <p>A. <u>Hotels and restaurants (incl. catering)</u> (CPC 641-643)</p> <p>B. <u>Travel agencies and tour operators services</u> (CPC 7471)</p> <p>C. <u>Tourist guide services</u> (CPC 7472)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated under Market Access</p>	