GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
IMC/36
20 June 1994
Special Distribution

(94-1290)

Arrangement Regarding Bovine Meat

TERMINATION OF THE ARRANGEMENT REGARDING BOVINE MEAT

Decision Pursuant to Article VI:4

- 1. The International Meat Council (IMC) recalled that the Arrangement Regarding Bovine Meat entered into its fifth three-year period of operation on 1 January 1992, and would thus expire as of 31 December 1994 unless extended for a further three-year period. According to the provisions of Article VI:4, such an extension would occur unless the IMC, at least eighty days prior to the date of expiry, decided otherwise.
- 2. The IMC also recalled that the new International Meat Agreement, which was concluded on 15 April 1994, will come into force on the date of entry into force of the Agreement Establishing the World Trade Organization. According to Article VI:1(c) of the International Meat Agreement, a participant's acceptance of the new agreement will result in the denunciation of the Arrangement Regarding Bovine Meat for that participant.
- 3. In light of these considerations, the IMC decided to extend the Arrangement Regarding Bovine Meat only until the date of entry into force of the Agreement Establishing the World Trade Organization and the International Meat Agreement, and decided that the Arrangement Regarding Bovine Meat will terminate as of that date.