SITUATION AND OUTLOOK IN THE
INTERNATIONAL MEAT MARKETS

Note by the Secretariat

Corrigendum

Page 38, Paragraph 81: After the second phrase insert the following:
"However, slaughter levels in 1989 are higher than expected due to a
drought in parts of both the north and the south of the island.

Same paragraph, last phrase: erase the words "levels and" and "steep".

Page 39, Paragraph 83: Add the following phrase to the end of the
paragraph: "New Zealand producers are nevertheless operating in the
expectation of taking advantage of the recent market-opening measures taken
by both Japan and Korea."

Page 40, Paragraph 86: Replace the last phrase by the following one:
"As far as the impact of the opening of the Japanese market on New Zealand
exports is concerned, it is believed that it will have both a direct and
indirect one. New Zealand would export more beef to Japan, but also to the
United States both as a result of lower production in this country and its
higher exports to Japan."