

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

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(96-0055)

Tokyo Round Committee on Import Licensing

MINUTES OF THE MEETING HELD ON 12 OCTOBER 1995

Chairman: Mr. Danny K.C. Lau (Hong Kong)

1. The Committee held its thirty-seventh meeting on 12 October 1995.
2. The agenda contained in GATT/AIR/3699 was adopted.
- A. **Termination of the Tokyo Round Agreement**
 3. The Chairman referred to document LIC/W/73/Rev.1 which contained a revised draft Decision on the termination of the Tokyo Round Agreement on Import Licensing Procedures, and proposed that the Committee consider adopting this Decision.
 4. The Committee adopted the Decision to terminate the Tokyo Round Agreement on Import Licensing Procedures on 1 January 1996. The Decision provides for the postponement of the date of termination by no more than one year in the light of unforeseen circumstances.¹
- B. **Draft Report (1995) to the CONTRACTING PARTIES**
 5. The Committee agreed on the text of its Report (1995) to the CONTRACTING PARTIES (L/7644).

¹The Decision adopted by the Committee was subsequently circulated as document LIC/25.