

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

RESTRICTED
LIC/W/73/Rev.1
28 September 1995

(93-2845)

Committee on Import Licensing

**TERMINATION OF THE TOKYO ROUND AGREEMENT
ON IMPORT LICENSING PROCEDURES**

Draft Decision

Revision

The Chairman of the Committee on Import Licensing proposes that the Committee consider for adoption at its meeting on 12 October 1995 the following revised draft decision regarding termination of the Tokyo Round Agreement on Import Licensing Procedures:

The Parties to the Agreement on Import Licensing Procedures (hereinafter referred to as the "Tokyo Round Licensing Agreement"):

Noting that Parties to the Tokyo Round Licensing Agreement have accepted the Marrakesh Agreement Establishing the World Trade Organization (hereinafter referred to as the "WTO Agreement") including the Agreement on Import Licensing Procedures annexed thereto (hereinafter referred to as the "WTO Licensing Agreement");

Desiring to end the period of co-existence of the Tokyo Round Licensing Agreement and the WTO Licensing Agreement on a date agreed in advance so as to provide predictability for policy makers and facilitate an orderly termination of the institutional framework of the Tokyo Round Licensing Agreement;

Decide as follows:

The Tokyo Round Licensing Agreement is hereby terminated on 1 January 1996. In the light of unforeseen circumstances, the Parties may decide to postpone the date of termination by no more than one year.