WORLD TRADE

ORGANIZATION

WT/REG296/N/1 S/C/N/594 8 July 2011 (11-3387)

Committee on Regional Trade Agreements Council for Trade in Services Original: English

NOTIFICATION OF REGIONAL TRADE AGREEMENT

1.	Member(s) notifying:
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European Union and the Republic of Korea

2. Date of notification:

7 July 2011

3. Notification pursuant to

[X] Article XXIV:7(a) of GATT 1994

[X] Article V:7(a) of GATS

[] Paragraph 4(a) of the Enabling Clause

4. Parties to the Agreement:

Republic of Korea, of the one part, and the European Union and its Member States (Belgium, Bulgaria, Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxemburg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovak Republic, Finland, Sweden, United Kingdom), of the other part.

5. Date of signature:

6 October 2010

6. Date(s) of entry into Force:

1 July 2011

7. Brief description of the Agreement:

The Agreement establishes a free trade area for trade in goods and services, within the meaning of GATT 1994 Article XXIV and GATS Article V. This free trade area will be implemented over a transition period at the end of which duties and other restrictive regulations of commerce will have been eliminated on substantially all the trade between the Parties. The Agreement also contains comprehensive provisions on Technical Barriers to Trade, Sanitary and Phytosanitary Measures, Customs and Trade Facilitation, protection of Intellectual Property Rights, government procurement, competition and transparency provisions, Trade and Sustainable Development provisions, Dispute Settlement and Mediation mechanisms, amongst others.

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8. Text and related schedules, annexes and protocols are:

submitted to the WTO Secretariat (electronic format)
available from the following official Internet link(s):
http://eur-lex.europa.eu/JOHtml.do?uri=OJ:L:2011:127:SOM:EN:HTML

http://www.fta.go.kr/new/ftakorea/kor_eu.asp?country_idx=21